

TRIBECA DEVELOPER PORTMAN UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

THURSDAY



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COMPANIES HOUSE

TRIBECA DEVELOPER PORTMAN UK LIMITED

COMPANY INFORMATION

Directors	Portman Administration 1 Limited
	Portman Administration 2 Limited
Company number	5716730 England and Wales
Registered office	6th Floor Lansdowne House Berkeley Square London W1J 6ER

TRIBECA DEVELOPER PORTMAN UK LIMITED

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TRIBECA DEVELOPER PORTMAN UK LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2009

The directors present their report and financial statements for the year ended 30 September 2009

Principal activities

The principal activity of the company continued to be that of property development

Directors

The following directors have held office since 1 October 2008

Portman Administration 1 Limited
Portman Administration 2 Limited

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

On behalf of the board


Portman Administration 1 Limited
Director

14-7-10

TRIBECA DEVELOPER PORTMAN UK LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2009

	Notes	2009 £	2008 £
Turnover		30,000	180,000
Cost of sales		-	-
Gross profit		<u>30,000</u>	<u>180,000</u>
Administrative expenses		(33,163)	(168,329)
Operating (loss)/profit		<u>(3,163)</u>	<u>11,671</u>
Interest payable and similar charges		(2,009)	(2,435)
(Loss)/profit on ordinary activities before taxation		<u>(5,172)</u>	<u>9,235</u>
Tax on profit on ordinary activities		593	16,171
(Loss)/profit on ordinary activities after taxation		<u><u>(4,579)</u></u>	<u><u>25,406</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

TRIBECA DEVELOPER PORTMAN UK LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	2	86,073		978,460	
Cash at bank and in hand		943,290		2,588,390	
		<u>1,029,363</u>		<u>3,566,851</u>	
Creditors: amounts falling due within one year	3	<u>(965,032)</u>		<u>(3,497,941)</u>	
Net current (liabilities)/assets			64,331		68,910
Total assets less current liabilities			64,331		68,910
			<u>64,331</u>		<u>68,910</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		64,330		68,909
Shareholders' funds - equity interests			<u>64,331</u>		<u>68,910</u>

Audit Exemption Statement

For the year ending 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's Responsibilities

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements,
- these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 14-3-10


Portman Administration 1 Limited
Director

Company Number 5716730

TRIBECA DEVELOPER PORTMAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Basis of preparation

The financial statements are prepared under the historical cost convention

The financial statements are prepared in accordance with applicable accounting standards

2 Debtors	2009	2008
	£	£
Trade debtors	-	707,929
Other debtors	85,057	184,531
Corporation tax recoverable	1,016	-
Prepayments and accrued income	-	86,000
	<u>86,073</u>	<u>978,460</u>

3 Creditors amounts falling due within one year	2009	2008
	£	£
Trade creditors	223,458	1,092,877
Other creditors	456,868	1,641,413
Amounts owed to parent undertaking	277,206	747,236
Corporation tax payable	-	3,415
Accruals and deferred income	7,500	13,000
	<u>965,032</u>	<u>3,497,941</u>

TRIBECA DEVELOPER PORTMAN UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

4 Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

5 Statement of movements on reserves

Profit and loss account

	£
Balance at 1 October 2008	68,909
Retained loss for the year	(4,579)
Balance at 30 September 2009	64,330

6 Control

The company's immediate parent undertaking is Tribeca Property Portman Co Limited, a company registered in the British Virgin Islands

The company's ultimate parent undertaking is New Tribeca Limited (in liquidation), a company registered in the British Virgin Islands