

ABSOLUTE ANGUS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

THURSDAY



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25/05/2017

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COMPANIES HOUSE

ABSOLUTE ANGUS LIMITED

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ABSOLUTE ANGUS LIMITED
REGISTERED NUMBER: 05716645

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		207		313
CREDITORS: amounts falling due within one year			(52,128)		(51,581)
TOTAL ASSETS LESS CURRENT LIABILITIES			(51,921)		(51,268)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(51,922)		(51,269)
SHAREHOLDERS' DEFICIT			(51,921)		(51,268)

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


Mr N Kemp
Director


Mrs M Kemp
Director

Date:

18 May 17

ABSOLUTE ANGUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day-to-day working capital requirements by way of funds provided by Hill House Farm; a partnership owned by the directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation will be calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABSOLUTE ANGUS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	<u>1,055</u>
Amortisation	
At 1 September 2015	742
Charge for the year	<u>106</u>
At 31 August 2016	<u>848</u>
Net book value	
At 31 August 2016	<u>207</u>
At 31 August 2015	<u>313</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>