

Registered Number 05716645

ABSOLUTE ANGUS LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	313	419
		<u>313</u>	<u>419</u>
Creditors: amounts falling due within one year		(51,581)	(51,034)
Net current assets (liabilities)		<u>(51,581)</u>	<u>(51,034)</u>
Total assets less current liabilities		<u>(51,268)</u>	<u>(50,615)</u>
Total net assets (liabilities)		<u>(51,268)</u>	<u>(50,615)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(51,269)	(50,616)
Shareholders' funds		<u>(51,268)</u>	<u>(50,615)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2016

And signed on their behalf by:

Mr N Kemp, Director

Mrs M Kemp, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day-to-day working capital requirements by way of funds provided by Hill House Farm; a partnership owned by the directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this financial support.

Other accounting policies**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Patents

Patents are valued at cost less accumulated amortisation. Amortisation will be calculated to write off the cost in equal annual instalments over their estimated useful lives.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

	£
Cost	
At 1 September 2014	1,055
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>1,055</u>
Amortisation	
At 1 September 2014	636

Charge for the year	106
On disposals	-
At 31 August 2015	<u>742</u>
Net book values	
At 31 August 2015	<u>313</u>
At 31 August 2014	<u>419</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

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