

ABSOLUTE ANGUS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

WEDNESDAY



A08 *A19OZTUB* 187
04/05/2011
COMPANIES HOUSE

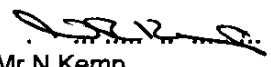
ABSOLUTE ANGUS LIMITED
REGISTERED NUMBER: 05716645

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010

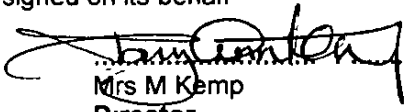
| | Note | £ | 2010 £ | £ | 2009 £ |
|---|------|----------|-----------|----------|-----------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 843 | | 949 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 71 | | 121 | |
| CREDITORS: amounts falling due within one year | | | | | |
| | | (48,842) | | (48,236) | |
| NET CURRENT LIABILITIES | | | (48,771) | | (48,115) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (47,928) | | (47,166) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | (47,929) | | (47,167) |
| SHAREHOLDERS' DEFICIT | | | (47,928) | | (47,166) |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf


Mr N Kemp
Director

20.6.2011


Mrs M Kemp
Director

20.6.2011

ABSOLUTE ANGUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation will be calculated to write off the cost in equal annual installments over their estimated useful lives

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 INTANGIBLE FIXED ASSETS

| | £ |
|---|--------------|
| Cost | |
| At 1 September 2009 and 31 August 2010 | 1,055 |
| Amortisation | |
| At 1 September 2009 | 106 |
| Charge for the year | 106 |
| At 31 August 2010 | 212 |
| Net book value | |
| At 31 August 2010 | 843 |
| At 31 August 2009 | 949 |

ABSOLUTE ANGUS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

3. SHARE CAPITAL

| | 2010 | 2009 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | 1 | 1 |