

Registered Number 05716645

ABSOLUTE ANGUS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	631	737
		<u>631</u>	<u>737</u>
Current assets			
Cash at bank and in hand		46	46
		<u>46</u>	<u>46</u>
Creditors: amounts falling due within one year		(50,006)	(49,450)
Net current assets (liabilities)		<u>(49,960)</u>	<u>(49,404)</u>
Total assets less current liabilities		<u>(49,329)</u>	<u>(48,667)</u>
Total net assets (liabilities)		<u>(49,329)</u>	<u>(48,667)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(49,330)	(48,668)
Shareholders' funds		<u>(49,329)</u>	<u>(48,667)</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:

Mr N Kemp, Director

Mrs M Kemp, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day-to-day working capital requirements by way of funds provided by Hill House Farm; a partnership owned by the directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this financial support.

Other accounting policies

Patents:-

Patents are valued at cost less accumulated amortisation. Amortisation will be calculated to write off the cost in equal annual installments over their estimated useful lives.

Deferred taxation:-

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	1,055
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>1,055</u>
Amortisation	
At 1 September 2011	318
Charge for the year	106
On disposals	-
At 31 August 2012	<u>424</u>
Net book values	
At 31 August 2012	<u>631</u>
At 31 August 2011	<u>737</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary share of £1 each	1	1

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