

REGISTERED NUMBER: 5716289 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

MTEX (UK) LIMITED

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MTEX (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011

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MTEX (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR: M D Harrison

SECRETARY: Mrs M Harrison

REGISTERED OFFICE: 27 Forest Drive
Lytham St Annes
Lancashire
FY8 4QF

REGISTERED NUMBER. 5716289 (England and Wales)

ACCOUNTANTS: Bishops
Chartered Accountants
205 /207 Church Street
Blackpool
Lancashire
FY1 3PA

MTEX (UK) LIMITED

ABBREVIATED BALANCE SHEET **31 DECEMBER 2011**

	2011 £	2010 £
CURRENT ASSETS		
Stocks	21,724	12,354
Debtors	19,613	35,997
Cash at bank	6,210	4,913
	<u>47,547</u>	<u>53,264</u>
CREDITORS		
Amounts falling due within one year	<u>34,309</u>	<u>49,951</u>
NET CURRENT ASSETS	<u>13,238</u>	<u>3,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>13,238</u>	<u>3,313</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	<u>13,237</u>	<u>3,312</u>
SHAREHOLDERS' FUNDS	<u>13,238</u>	<u>3,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31/7/12 and were signed by


M D Harrison Director

The notes form part of these abbreviated accounts

MTEX (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable from the supply of goods and services, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	1	<u>1</u>	<u>1</u>

3 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	2011 £	2010 £
M D Harrison		
Balance outstanding at start of year	(2,668)	(3,399)
Amounts advanced	22,983	19,731
Amounts repaid	(21,000)	(19,000)
Balance outstanding at end of year	<u>(685)</u>	<u>(2,668)</u>

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M D Harrison who is sole director and shareholder

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MTEX (UK) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

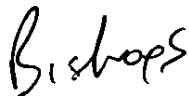
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MTEX (UK) Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of MTEX (UK) Limited in accordance with the terms of our engagement letter dated 14 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of MTEX (UK) Limited and state those matters that we have agreed to state to the director of MTEX (UK) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MTEX (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MTEX (UK) Limited. You consider that MTEX (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MTEX (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bishops
Chartered Accountants
205 /207 Church Street
Blackpool
Lancashire
FY1 3PA

Date 11/8/12