

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

A & B RICHARDSON ENGINEERING LTD

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for the Year Ended 30 September 2015**

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A & B RICHARDSON ENGINEERING LTD

COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTORS:

A Richardson
B R Richardson

SECRETARY:

B R Richardson

REGISTERED OFFICE:

Unit 8
Seven Stars Business Centre
Seven Stars Road
Oldbury
West Midlands
B69 4JR

REGISTERED NUMBER:

05716161 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

BANKERS:

National Westminster Bank Plc
22 Market Place
Cannock
Staffordshire
WS11 1BY

ABBREVIATED BALANCE SHEET

30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>694,309</u>		<u>682,138</u>
			694,309		682,138
CURRENT ASSETS					
Stocks		8,890		7,860	
Debtors		269,339		485,083	
Cash at bank and in hand		<u>54,395</u>		<u>101,332</u>	
		332,624		594,275	
CREDITORS					
Amounts falling due within one year		<u>541,140</u>		<u>616,730</u>	
NET CURRENT LIABILITIES			(208,516)		(22,455)
TOTAL ASSETS LESS CURRENT LIABILITIES			485,793		659,683
CREDITORS					
Amounts falling due after more than one year			<u>200,589</u>		<u>292,217</u>
NET ASSETS			<u>285,204</u>		<u>367,466</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,002		7,002
Profit and loss account			<u>278,202</u>		<u>360,464</u>
SHAREHOLDERS' FUNDS			<u>285,204</u>		<u>367,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2016 and were signed on its behalf by:

A Richardson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014 and 30 September 2015	<u>60,000</u>
AMORTISATION	
At 1 October 2014 and 30 September 2015	<u>60,000</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>-</u></u>
At 30 September 2014	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	1,023,260
Additions	148,472
Disposals	(51,248)
At 30 September 2015	<u>1,120,484</u>
DEPRECIATION	
At 1 October 2014	341,122
Charge for year	121,122
Eliminated on disposal	(36,069)
At 30 September 2015	<u>426,175</u>
NET BOOK VALUE	
At 30 September 2015	<u>694,309</u>
At 30 September 2014	<u>682,138</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
2	Ordinary	£1	2	2
4,000	Ordinary B	£1	4,000	4,000
3,000	Ordinary E	£1	<u>3,000</u>	<u>3,000</u>
			<u>7,002</u>	<u>7,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.