

REGISTERED NUMBER: 05716161 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

A & B RICHARDSON ENGINEERING LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & B RICHARDSON ENGINEERING LTD

COMPANY INFORMATION
for the Year Ended 30 September 2013

DIRECTORS:	A Richardson B Richardson
SECRETARY:	B Richardson
REGISTERED OFFICE:	Unit 8 Seven Stars Business Centre Seven Stars Road Oldbury West Midlands B69 4JR
REGISTERED NUMBER:	05716161 (England and Wales)
ACCOUNTANTS:	Wright & Co Partnership Limited Chartered Accountants 5 Walsall Street Wednesbury West Midlands WS10 9BZ
BANKERS:	National Westminster Bank Plc 22 Market Place Cannock Staffordshire WS11 1BY

ABBREVIATED BALANCE SHEET
30 September 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>398,855</u>		<u>322,747</u>
			398,855		322,747
CURRENT ASSETS					
Stocks		5,651		6,123	
Debtors		281,427		397,536	
Cash at bank and in hand		<u>58,294</u>		<u>707</u>	
		345,372		404,366	
CREDITORS					
Amounts falling due within one year		<u>435,473</u>		<u>526,484</u>	
NET CURRENT LIABILITIES			<u>(90,101)</u>		<u>(122,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			308,754		200,629
CREDITORS					
Amounts falling due after more than one year			<u>184,550</u>		<u>182,975</u>
NET ASSETS			<u>124,204</u>		<u>17,654</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,002		3,802
Profit and loss account			<u>117,202</u>		<u>13,852</u>
SHAREHOLDERS' FUNDS			<u>124,204</u>		<u>17,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2014 and were signed on its behalf by:

A Richardson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>60,000</u>
AMORTISATION	
At 1 October 2012	
and 30 September 2013	<u>60,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>-</u>
At 30 September 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	532,864
Additions	130,478
At 30 September 2013	<u>663,342</u>
DEPRECIATION	
At 1 October 2012	210,117
Charge for year	54,370
At 30 September 2013	<u>264,487</u>
NET BOOK VALUE	
At 30 September 2013	<u>398,855</u>
At 30 September 2012	<u>322,747</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2
2,000	Ordinary B	£1	4,000	2,000
1,800	Ordinary E	£1	<u>3,000</u>	<u>1,800</u>
			<u>7,002</u>	<u>3,802</u>

5. SHARE AWARD

During the year, the Company entered into an agreement with Mr A Richardson and Mr B Richardson in connection with the issue of 120,000 £1 Class E Shares by the Company. The directors agreed immediately to subscribe for the shares with an initial called up amount of 1p per share in consideration for the payment to the directors of £60,000 each. The shares were issued on 12th March 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.