

Registered Number 05716161

A & B Richardson Engineering Ltd

Abbreviated Accounts

30 September 2012

A & B Richardson Engineering Ltd

Registered Number 05716161

Company Information

Registered Office:

Unit 8
Seven Stars Business Centre
Seven Stars Road
Oldbury
West Midlands
B69 4JR

Reporting Accountants:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

Bankers:

National Westminster Bank Plc
22 Market Place
Cannock
Staffordshire
WS11 1BY

Balance Sheet as at 30 September 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	0	10,000
Tangible	3	322,747	146,339
		<u>322,747</u>	<u>156,339</u>
Current assets			
Stocks		6,123	5,234
Debtors		397,536	372,727
Cash at bank and in hand		707	2,087
Total current assets		<u>404,366</u>	<u>380,048</u>
Creditors: amounts falling due within one year		(526,484)	(503,045)
Net current assets (liabilities)		(122,118)	(122,997)
Total assets less current liabilities		<u>200,629</u>	<u>33,342</u>
Creditors: amounts falling due after more than one year		(182,975)	(28,146)
Total net assets (liabilities)		<u>17,654</u>	<u>5,196</u>
Capital and reserves			
Called up share capital	4	3,802	2,002
Profit and loss account		13,852	3,194
Shareholders funds		<u>17,654</u>	<u>5,196</u>

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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:

A Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2011	60,000
At 30 September 2012	<u>60,000</u>

Amortisation

At 01 October 2011	50,000
Charge for year	<u>10,000</u>
At 30 September 2012	<u>60,000</u>

Net Book Value

At 30 September 2012	0
At 30 September 2011	<u>10,000</u>

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 October 2011	294,948
Additions	- <u>237,916</u>
At 30 September 2012	- <u>532,864</u>
Depreciation	
At 01 October 2011	148,609
Charge for year	- <u>61,508</u>
At 30 September 2012	- <u>210,117</u>
Net Book Value	
At 30 September 2012	322,747
At 30 September 2011	- <u>146,339</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
2000 Ordinary B shares of £1 each	2,000	2,000
1800 Ordinary E shares of £1 each	1,800	0

Ordinary shares issued in the year:

1800 Ordinary E shares of £1 each were issued in the year with a nominal value of £1800, for a consideration of £1800