

**Registered Number 05716161**

**A & B Richardson Engineering Ltd**

**Abbreviated Accounts**

**30 September 2011**

**A & B Richardson Engineering Ltd**

**Registered Number 05716161**

**Company Information**

**Registered Office:**

Bridge Industrial Estate  
Potters Lane  
Wednesbury  
West Midlands  
WS10 0AS

**Reporting Accountants:**

Wright & Co Partnership Limited  
Chartered Accountants  
The Squires  
5 Walsall Street  
Wednesbury  
West Midlands  
WS10 9BZ

**Bankers:**

National Westminster Bank Plc  
22 Market Place  
Cannock  
Staffordshire  
WS11 1BY

## Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	10,000	20,000
Tangible	3	146,339	137,247
		<u>156,339</u>	<u>157,247</u>
<b>Current assets</b>			
Stocks		5,234	5,123
Debtors		372,727	141,309
Cash at bank and in hand		2,087	1
Total current assets		<u>380,048</u>	<u>146,433</u>
<b>Creditors: amounts falling due within one year</b>		(503,045)	(315,448)
<b>Net current assets (liabilities)</b>		(122,997)	(169,015)
<b>Total assets less current liabilities</b>		<u>33,342</u>	<u>(11,768)</u>
<b>Creditors: amounts falling due after more than one year</b>		(28,146)	(8,750)
<b>Total net assets (liabilities)</b>		<u>5,196</u>	<u>(20,518)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,002	1,002
Profit and loss account		3,194	(21,520)
<b>Shareholders funds</b>		<u>5,196</u>	<u>(20,518)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

**B Richardson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 October 2010	60,000
At 30 September 2011	<u>60,000</u>

**Amortisation**

	At 01 October 2010	40,000
	Charge for year	<u>10,000</u>
	At 30 September 2011	<u>50,000</u>
	<b>Net Book Value</b>	
	At 30 September 2011	10,000
	At 30 September 2010	<u>20,000</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 October 2010		263,302
Additions		51,248
Disposals	-	<u>(19,602)</u>
At 30 September 2011	-	<u>294,948</u>
<b>Depreciation</b>		
At 01 October 2010		126,055
Charge for year		31,895
On disposals	-	<u>(9,341)</u>
At 30 September 2011	-	<u>148,609</u>
<b>Net Book Value</b>		
At 30 September 2011		146,339
At 30 September 2010	-	<u>137,247</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
2000 Ordinary B shares of £1 each	2,000	1,000