

**ADDISON CONSTRUCTION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

C.S. Watson & Co

Suite OWS
Central House
High Street
Ongar
CM5 9AA

Addison Construction Ltd
Company No. 5715946
Abbreviated Balance Sheet 31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,047		4,586
			<u>5,047</u>		<u>4,586</u>
CURRENT ASSETS					
Stocks		4,686		6,660	
Debtors		33,912		27,344	
Cash at bank and in hand		<u>20,085</u>		<u>16,856</u>	
		58,683		50,860	
Creditors: Amounts Falling Due Within One Year		<u>(40,825)</u>		<u>(37,029)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,858</u>		<u>13,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,905</u>		<u>18,417</u>
Creditors: Amounts Falling After More Than One Year	3		-		(5,226)
NET ASSETS			<u>22,905</u>		<u>13,191</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			<u>22,805</u>		<u>13,091</u>
SHAREHOLDERS' FUNDS			<u>22,905</u>		<u>13,191</u>

Addison Construction Ltd
Company No. 5715946
Abbreviated Balance Sheet (continued) 31 March 2014

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Gary Addison

28/08/2014

Addison Construction Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2013	8,117
Additions	2,143
As at 31 March 2014	<u>10,260</u>
Depreciation	
As at 1 April 2013	3,531
Provided during the period	1,682
As at 31 March 2014	<u>5,213</u>
Net Book Value	
As at 31 March 2014	<u>5,047</u>
As at 1 April 2013	<u>4,586</u>

Addison Construction Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2014

3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Bank loans	-	5,226
	<u> </u>	<u> </u>

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	100.000	1	100	100
		<u> </u>	<u> </u>	<u> </u>

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