

**ADDISON CONSTRUCTION LIMITED**

**Company No: 5715946**

**DIRECTORS REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2012**

**C.S. WATSON & CO  
SUITE OWS  
CENTRAL HOUSE  
HIGH STREET  
ONGAR  
ESSEX  
CM5 9AA**

**WEDNESDAY**



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26/09/2012

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COMPANIES HOUSE

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**ADDISON CONSTRUCTION LIMITED**

**YEAR ENDED 31<sup>ST</sup> MARCH 2012**

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## **ADDISON CONSTRUCTION LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	<b>G Addison</b>
<b>Secretary</b>	<b>J S Addison</b>
<b>Company Number</b>	<b>5715946</b>
<b>Registered Office</b>	<b>7 St James Avenue, Marden Ash, Ongar, Essex CM5 9EL</b>
<b>Accountants</b>	<b>C S Watson &amp; Co , Suite OWS, Central House, High Street, Ongar, Essex CM5 9AA</b>

**ADDISON CONSTRUCTION LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

The directors present their report and accounts for the year ended 31<sup>st</sup> March 2012

Principal Activities

The principal activity of the company is the provision of General Building Services

Directors

The directors and their interests in the shares of the company are -

<u>Ordinary £1 Shares</u>	<u>2012</u>	<u>2011</u>
Gary Addison	55	55

Auditors

In the opinion of the directors the company was not an excluded category of company within Section 478 a) to c) of the Companies Act 2006 and so is entitled to the exemptions provided by Section 477 of the Act for the year ended 31<sup>st</sup> March 2012, and will continue to be so entitled in the following year

Accordingly, there is no necessity for the company to appoint auditors for each succeeding period in which the company is exempt. Any members holding in aggregate not less than 10% of any class of issued share capital may, by written notice deposited at the registered office at least one month prior to the balance sheet date, require the company to obtain an audit of the financial statements for that financial period

This report has been prepared in accordance with the special provisions of Part 16, Chapter 1 of the Companies Act 2006, as amended, relating to small companies

Signed on behalf of the Board



Gary Addison - Director

# ADDISON CONSTRUCTION LIMITED

## PROFIT AND LOSS ACCOUNT

### FOR THE YEAR ENDED

31<sup>ST</sup> MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
TURNOVER	2	225,223	179,953
Misc Income		-	-
Direct Expenses		(144,718)	(114,204)
Administrative Expenses		( 43,751)	( 41,794)
Amortisation of Goodwill		-	-
		-----	-----
OPERATING PROFIT/(LOSS)		36,754	23,955
Interest Receivable & Similar Income		11	-
Interest Payable & Similar Charges		470	566
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		36,295	23,389
Tax on profit on ordinary activities		7,484	5,089
		-----	-----
PROFIT/(LOSS)FOR THE FINANCIAL YEAR AFTER TAXATION		28,811	18,300
Retained Profit B/Fwd		893	593
		-----	-----
		29,704	18,893
Dividends		29,500	( 18,000)
		-----	-----
RETAINED PROFIT/(LOSS) C/Fwd		204	893
		=====	=====

**ADDISON CONSTRUCTION LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2012**

	<u>Notes</u>	<u>2012</u>			<u>2011</u>		
		£	£	£	£	£	£
<b>FIXED ASSETS</b>							
Tangible Assets	8			2,942			4,886
				<u>2,942</u>			<u>4,886</u>
<b>CURRENT ASSETS</b>							
Stock & Work in Progress			5,080		4,150		
Debtors & Prepayments	4		18,878		13,870		
Cash at Bank and In Hand			11,379		14,800		
			<u>35,337</u>		<u>32,820</u>		
<b>CURRENT LIABILITIES</b>							
Creditors Amounts falling due within one year	5	24,133			17,109		
Bank		12,594	36,727		15,271	32,380	
		<u>      </u>	<u>      </u>		<u>      </u>	<u>      </u>	
<b>NET ASSETS/(LIABILITIES)</b>				( 1,390)			440
				<u>1,552</u>			<u>5,326</u>
Creditors Amounts falling due after more than one year	6		1,248				4,333
			<u>304</u>				<u>993</u>
<b>CAPITAL &amp; RESERVES</b>							
Called Up Share Capital	7			100			100
Profit and Loss Account				204			893
				<u>304</u>			<u>993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no notice has been deposited under Section 476(2a) of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and, b) preparing accounts which give a true and fair view of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirement of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts are prepared in accordance with provision of Part 15 of the Companies Act 2006, relating to small companies

SIGNED ON BEHALF OF THE BOARD



G Addison - Director

## **ADDISON CONSTRUCTION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - 31<sup>ST</sup> MARCH 2012**

#### **1) STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

##### **Depreciation of Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Plant & Equipment	25% per annum reducing balance
Motor Vehicle	25% per annum reducing balance

##### **Amortisation of Intangible Fixed Assets**

Goodwill is amortised over its useful life of 3 years

#### **2) TURNOVER**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the U K

#### **3) TAXATION**

	<u>2012</u>	<u>2011</u>
U K Current year taxation		
U K Corporation tax	£ 7,484	£ 5,089

#### **4) DEBTORS**

	<u>2012</u>	<u>2011</u>
Trade Debtors	£13,878	£ 7,783
Debtors & Prepayments	£ 5,000	£ 6,087
	<u>£18,878</u>	<u>£13,870</u>

# ADDISON CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31<sup>ST</sup> MARCH 2012

<b>5)</b>	<b>CREDITORS: Amounts Falling Due Within One Year</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	Directors Loan Account (Interest Free)	£ -	£ 426
	Corporation Tax	£ 7,484	£ 5,089
	Trade Creditors	£ 2,822	£ 6,042
	Other Creditors	£13,827	£ 5,552
		<u>£24,133</u>	<u>£17,109</u>

<b>6)</b>	<b>CREDITORS: Amounts Falling Due After More Than One Year</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	Loan	£ -	£ 1,000
	Bank Loan	£ 1,248	£ 3,333
		<u>£ 1,248</u>	<u>£ 4,333</u>

<b>7)</b>	<b>SHARE CAPITAL</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	Allotted, Called Up and Fully Paid 100 Ordinary Shares of £1 each	100	100

# ADDISON CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31<sup>ST</sup> MARCH 2012

### 8) TANGIBLE FIXED ASSETS

	<u>Plant &amp; Equipment</u>	<u>Motor Vans</u>	<u>Total</u>
Cost			
At 1 <sup>st</sup> April 2011	£2,634	£10,144	£12,778
Additions	£ 433	£ -	£ 433
Disposals	£ -	£( 2,500)	£( 2,500)
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 <sup>st</sup> March 2012	<u>£3,067</u>	<u>£ 7,644</u>	<u>£10,711</u>
Depreciation			
At 1 <sup>st</sup> April 2011	£1,646	£ 6,246	£ 7,892
For the period	£ 355	£ 616	£ 971
Disposals	£ -	£( 1,094)	£( 1,094)
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 <sup>st</sup> March 2012	<u>£2,001</u>	<u>£ 5,768</u>	<u>£ 7,769</u>
Net Book Value			
At 31 <sup>st</sup> March 2011	<u>£ 988</u>	<u>£ 3,898</u>	<u>£ 4,886</u>
	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 <sup>st</sup> March 2012	<u>£1,066</u>	<u>£ 1,876</u>	<u>£ 2,942</u>