

**A G CREEK LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**

**THOMPSON & CO**  
Chartered Accountants  
Sterling Offices  
30a Mill Street  
Bedford  
MK40 3HD



**A G CREEK LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>2,085</u>	<u>2,779</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,194</u>	<u>4,194</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,109)</u>	<u>(1,415)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(2,111)</u>	<u>(1,417)</u>
<b>DEFICIT</b>		<u>(2,109)</u>	<u>(1,415)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
27-10-2010

  
MR A G CREEK

Company Registration Number 5715938

The notes on pages 2 to 3 form part of these abbreviated accounts

**A G CREEK LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**A G CREEK LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<u><b>5,925</b></u>
<b>DEPRECIATION</b>	
At 1 April 2009	<b>3,146</b>
Charge for year	<u><b>694</b></u>
At 31 March 2010	<u><b>3,840</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u><b>2,085</b></u>
At 31 March 2009	<u><b>2,779</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>