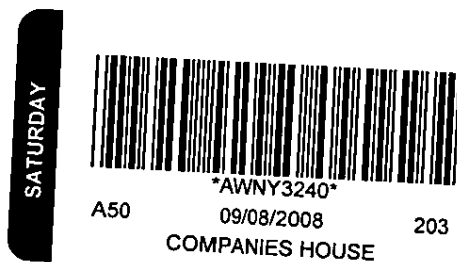


**A G CREEK LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2008**

**THOMPSON & CO**  
Chartered Accountants  
Sterling Offices  
30a Mill Street  
Bedford  
MK40 3HD



**A G CREEK LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

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**A G CREEK LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,704</u>	<u>6,319</u>
<b>CURRENT ASSETS</b>			
Stocks		450	-
Debtors		4,548	16,609
Cash at bank and in hand		<u>1,603</u>	<u>15,329</u>
		6,601	31,938
<b>CREDITORS: Amounts falling due within one year</b>		<u>10,645</u>	<u>31,748</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(4,044)</u>	<u>190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(340)</u>	<u>6,509</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(342)</u>	<u>6,507</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(340)</u>	<u>6,509</u>

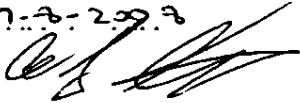
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

7.3.2008  


MR A G CREEK

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A G CREEK LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**A G CREEK LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007	8,425
Disposals	<u>(2,500)</u>
<b>At 31 March 2008</b>	<u><b>5,925</b></u>
<b>DEPRECIATION</b>	
At 1 April 2007	2,106
Charge for year	740
On disposals	<u>(625)</u>
<b>At 31 March 2008</b>	<u><b>2,221</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<u><b>3,704</b></u>
At 31 March 2007	<u>6,319</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>