

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2014**  
**for**  
**Lazy Living Limited**

**Contents of the Abbreviated Accounts  
for the year ended 28 February 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Lazy Living Limited**  
**Company Information**  
**for the year ended 28 February 2014**

**DIRECTORS:** P Maloney  
A Gillmore

**SECRETARY:** R E Allan

**REGISTERED OFFICE:** Apartment 8 The Park Avenue  
15 Southcliffe  
Roker  
Sunderland  
Tyne & Wear  
SR6 0PH

**REGISTERED NUMBER:** 05715575 (England and Wales)

**ACCOUNTANTS:** TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Abbreviated Balance Sheet**  
**28 February 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		11	11
Cash at bank		<u>1,617</u>	<u>1,349</u>
		1,628	1,360
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,024</u>	<u>252</u>
<b>NET CURRENT ASSETS</b>		<u>604</u>	<u>1,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>604</u>	<u>1,108</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	11	11
Profit and loss account		<u>593</u>	<u>1,097</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>604</u>	<u>1,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2014 and were signed on its behalf by:

P Maloney - Director

**Notes to the Abbreviated Accounts  
for the year ended 28 February 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents contributions from tenants.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable, and therefore recognised, only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

The financial statements have been prepared on the going concern basis which the directors consider to be appropriate.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
11	Ordinary	£1	<u>11</u>	<u>11</u>

**3. ULTIMATE CONTROLLING PARTY**

The company was under the control of its directors P Maloney and A Gillmore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.