

**Registered Number 05715575**

**Lazy Living Limited**

**Abbreviated Accounts**

**28 February 2011**

Lazy Living Limited

Registered Number 05715575

### Company Information

**Registered Office:**

Apartment 8 The Park Avenue  
15 Southcliffe  
Roker  
Sunderland  
Tyne & Wear  
SR6 0PH

**Reporting Accountants:**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

Lazy Living Limited

Registered Number 05715575

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors		12	12
Cash at bank and in hand		2,054	5,567
Total current assets		<u>2,066</u>	<u>5,579</u>
<b>Creditors: amounts falling due within one year</b>		(475)	(470)
<b>Net current assets (liabilities)</b>		1,591	5,109
<b>Total assets less current liabilities</b>		<u>1,591</u>	<u>5,109</u>
<b>Total net assets (liabilities)</b>		<u>1,591</u>	<u>5,109</u>
<b>Capital and reserves</b>			
Called up share capital	2	12	12
Profit and loss account		1,579	5,097
<b>Shareholders funds</b>		<u>1,591</u>	<u>5,109</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

**P Maloney, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents contributions from tenants.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

The financial statements have been prepared on the going concern basis which the directors consider to be appropriate.

2 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
12 Ordinary shares of £1 each	12	12

3 **Ultimate controlling party**

The company was under the control of its directors P Maloney and A Gillmore from 22 February 2011. Prior to this date the company was under the control of A J Kenny and D R Kenny.