

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2009  
FOR  
24 THIRD AVENUE (FREEHOLD) HOVE LTD**

FRIDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 28TH FEBRUARY 2009**

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**24 THIRD AVENUE (FREEHOLD) HOVE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2009**

**DIRECTORS:**

Mrs A R Abdo  
D P Le Warde  
Ms E Weeks

**SECRETARY:**

PP Secretaries Limited

**REGISTERED OFFICE:**

Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**REGISTERED NUMBER:**

5715201 (England and Wales)

**ACCOUNTANTS:**

Parkers  
Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**24 THIRD AVENUE (FREEHOLD) HOVE LTD**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 28TH FEBRUARY 2009**

The directors present their report with the financial statements of the company for the year ended 28th February 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of 24 Third Avenue, Hove, East Sussex.

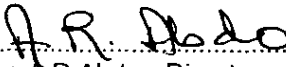
**DIRECTORS**

The directors shown below have held office during the whole of the period from 29th February 2008 to the date of this report.

Mrs A R Abdo  
D P Le Warde  
Ms E Weeks

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mrs A R Abdo - Director

Date: 28/11/09

**24 THIRD AVENUE (FREEHOLD) HOVE LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28TH FEBRUARY 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		<b>5,570</b>	<b>6,302</b>
Administrative expenses		<u>2,884</u>	<u>4,083</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>2,686</b>	<b>2,219</b>
Interest receivable and similar income		<u>107</u>	<u>62</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>2,793</b>	<b>2,281</b>
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>2,793</b></u>	<u><b>2,281</b></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

24 THIRD AVENUE (FREEHOLD) HOVE LTD

**BALANCE SHEET**  
**28TH FEBRUARY 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	4	40,000	40,000
<b>CURRENT ASSETS</b>			
Cash at bank		9,846	7,053
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>43,068</u>	<u>43,068</u>
<b>NET CURRENT LIABILITIES</b>		<u>(33,222)</u>	<u>(36,015)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,778</u>	<u>3,985</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	4	4
Profit and loss account	7	<u>6,774</u>	<u>3,981</u>
<b>SHAREHOLDERS' FUNDS</b>	8	<u>6,778</u>	<u>3,985</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23.11.09 and were signed on its behalf by:

A R Abdo  
Mrs A R Abdo - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents members contributions received during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 28th February 2009 nor for the year ended 28th February 2008.

4. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 29th February 2008 and 28th February 2009	40,000
<b>NET BOOK VALUE</b>	
At 28th February 2009	40,000
At 28th February 2008	40,000

**24 THIRD AVENUE (FREEHOLD) HOVE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28TH FEBRUARY 2009**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Directors' current accounts	<b>42,715</b>	42,715
Accrued expenses	<b>353</b>	353
	<u><b>43,068</b></u>	<u>43,068</u>

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
4	Ordinary	£1	<u><b>4</b></u>	<u>4</u>

**7. RESERVES**

	<b>Profit and loss account £</b>
At 29th February 2008	<b>3,981</b>
Profit for the year	<u><b>2,793</b></u>
At 28th February 2009	<u><b>6,774</b></u>

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>2,793</b>	2,281
Issue of shares		
<b>Net addition to shareholders' funds</b>	<u><b>2,793</b></u>	<u>2,281</u>
Opening shareholders' funds	<b>3,985</b>	1,704
<b>Closing shareholders' funds</b>	<u><b>6,778</b></u>	<u>3,985</u>



**24 THIRD AVENUE (FREEHOLD) HOVE LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
24 THIRD AVENUE (FREEHOLD) HOVE LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Parkers  
Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

Date: 25.11.09.....

**24 THIRD AVENUE (FREEHOLD) HOVE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2009**

	2009		2008	
	£	£	£	£
<b>Contributions received</b>		5,570		6,302
<b>Other income</b>				
Deposit account interest		107		62
		<u>5,677</u>		<u>6,364</u>
<b>Expenditure</b>				
Insurance	1,175		1,069	
Light and heat	38		41	
Management fee	600		600	
Repairs & renewals	504		1,400	
Maintenance	218		605	
Sundry expenses	15		15	
Accountancy	334		353	
		<u>2,884</u>		<u>4,083</u>
<b>NET PROFIT</b>		<u><u>2,793</u></u>		<u><u>2,281</u></u>

This page does not form part of the statutory financial statements