

**S J & M TURNER LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

S J & M Turner Ltd
Financial Statements
For The Year Ended 30 April 2021

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S J & M Turner Ltd
Balance Sheet
As at 30 April 2021

Registered number: 05714976

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		130,000		195,000
Tangible Assets	4		1,255		1,673
			131,255		196,673
CURRENT ASSETS					
Debtors	5	139,274		98,108	
Cash at bank and in hand		233		29,753	
		139,507		127,861	
Creditors: Amounts Falling Due Within One Year					
	6	(87,894)		(92,300)	
NET CURRENT ASSETS (LIABILITIES)					
			51,613		35,561
TOTAL ASSETS LESS CURRENT LIABILITIES					
			182,868		232,234
Creditors: Amounts Falling Due After More Than One Year					
	7	(182,848)		(232,212)	
NET ASSETS					
			20		22
CAPITAL AND RESERVES					
Called up share capital	8	6		6	
Profit and Loss Account		14		16	
SHAREHOLDERS' FUNDS					
			20		22

S J & M Turner Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Turner

Director

24 June 2021

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added taxes, and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance

1.5. Taxation

Taxation represents the sum of the tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020: 5)

S J & M Turner Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2020	650,000
As at 30 April 2021	650,000
Amortisation	
As at 1 May 2020	455,000
Provided during the period	65,000
As at 30 April 2021	520,000
Net Book Value	
As at 30 April 2021	130,000
As at 1 May 2020	195,000

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2020	4,256	5,288	9,544
As at 30 April 2021	4,256	5,288	9,544
Depreciation			
As at 1 May 2020	3,392	4,479	7,871
Provided during the period	216	202	418
As at 30 April 2021	3,608	4,681	8,289
Net Book Value			
As at 30 April 2021	648	607	1,255
As at 1 May 2020	864	809	1,673

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	139,274	98,108
	139,274	98,108

S J & M Turner Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	66,673	66,674
Taxation and social security	21,221	25,626
	<u>87,894</u>	<u>92,300</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	182,848	232,212
	<u>182,848</u>	<u>232,212</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>6</u>	<u>6</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors: £69,637

The above loan is unsecured, interest free and repayable on demand.

10. General Information

S J & M Turner Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05714976 . The registered office is Damer House, Meadow Way, Wickford, Essex, SS12 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.