

Registered Number: 05714976

England and Wales

S J & M Turner Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2015

S J & M Turner Ltd  
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S J & M Turner Ltd  
Abbreviated Balance Sheet  
As at 30 April 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	400,000	475,000
Tangible assets	3	3,440	2,418
		<b>403,440</b>	<b>477,418</b>
<b>Current assets</b>			
Debtors		72,669	23,045
Cash at bank and in hand		229	7,898
		<b>72,898</b>	<b>30,943</b>
<b>Creditors: amounts falling due within one year</b>		<b>(94,664)</b>	<b>(69,827)</b>
<b>Net current liabilities</b>		<b>(21,766)</b>	<b>(38,884)</b>
<b>Total assets less current liabilities</b>		<b>381,674</b>	<b>438,534</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(381,642)</b>	<b>(438,506)</b>
<b>Net assets</b>		<b>32</b>	<b>28</b>
<b>Capital and reserves</b>			
Called up share capital	4	4	3
Profit and loss account		28	25
<b>Shareholders funds</b>		<b>32</b>	<b>28</b>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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R Turner Director

Date approved by the board: 16 July 2015

S J & M Turner Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 30 April 2015

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance

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**2 Intangible fixed assets**

	Intangible fixed assets
<b>Cost or valuation</b>	<b>£</b>
At 01 May 2014	500,000
At 30 April 2015	<b>500,000</b>
<b>Amortisation</b>	
At 01 May 2014	25,000
Charge for year	75,000
At 30 April 2015	<b>100,000</b>
<b>Net Book Values</b>	
At 30 April 2015	<b>400,000</b>
At 30 April 2014	<b>475,000</b>

**3 Tangible fixed assets**

	Tangible fixed assets
<b>Cost or valuation</b>	<b>£</b>
At 01 May 2014	4,982
Additions	2,169
At 30 April 2015	<b>7,151</b>
<b>Depreciation</b>	
At 01 May 2014	2,564
Charge for year	1,147
At 30 April 2015	<b>3,711</b>
<b>Net book values</b>	
At 30 April 2015	<b>3,440</b>
At 30 April 2014	<b>2,418</b>

**4 Share capital**

	2015	2014
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
2 Ordinary shares of £1.00 each	2	2
1 Ordinary A shares of £1.00 each	1	1
1 Ordinary B shares of £1.00 each	1	-
	<b>4</b>	<b>3</b>

1 Ordinary B £1.00 share has been issued during the year at par for a cash consideration of £1.

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