

REGISTERED NUMBER: 05714953 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
DISCOUNTED STAMPS & VOUCHERS LTD**

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FOR THE YEAR ENDED 31 MARCH 2012**

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DISCOUNTED STAMPS & VOUCHERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR: G Robinson

SECRETARY: Mrs R Robinson

REGISTERED OFFICE: 115 Craven Park Road
Stamford Hill
London
N15 6BL

REGISTERED NUMBER: 05714953 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		256		314
CURRENT ASSETS					
Stocks		735,680		86,554	
Cash at bank		<u>105,877</u>		<u>154,155</u>	
		841,557		240,709	
CREDITORS					
Amounts falling due within one year		<u>795,674</u>		<u>212,301</u>	
NET CURRENT ASSETS			<u>45,883</u>		<u>28,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,139</u>		<u>28,722</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>46,138</u>		<u>28,721</u>
SHAREHOLDERS' FUNDS			<u>46,139</u>		<u>28,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2012 and were signed by:

G Robinson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>1,060</u>
DEPRECIATION	
At 1 April 2011	746
Charge for year	<u>58</u>
At 31 March 2012	<u>804</u>
NET BOOK VALUE	
At 31 March 2012	<u>256</u>
At 31 March 2011	<u>314</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.