

ONLABS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019
Company Registration Number 05714816

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COMPANIES HOUSE

ONLABS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019


The directors present their report and the financial statements for the year ended 31 December 2019.

The company did not trade during the year.

DIRECTORS

The directors who served the company during the year were as follows:

DJL Knight
RK Knight

By order of the Board on 18th December 2020  DJL Knight, Director

ONLABS LIMITED
Registered Number 05714816

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Share capital	3	<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



Approved by the Board on 2^{0th} December 2020 _____ Director

DJL Knight

ONLABS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICY

BASIS OF ACCOUNTING

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The directors have taken the exemption under FRS 102 para 35.10 (m) to retain its current accounting policies for reported assets, liabilities and equity and to not transition to FRS 102 while the company remains dormant.

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the year, received no income and incurred no expenditure. Consequently during the year the company made neither a profit nor a loss.

The directors did not receive any remuneration for their services to the company in 2019, or in 2018.

3 CALLED UP SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and unpaid 1,000 ordinary shares of £1 each (2018: 1000 shares)	<u>1,000</u>	<u>1,000</u>

4 CONTROL

The company was under the immediate control of Alfred H Knight UK Holdings Limited throughout the current year and previous year. The company was ultimately controlled by the directors of Alfred H Knight Holdings Limited, DJL Knight and RK Knight (who were also directors of this company), and G Gillett who collectively controlled the whole of Alfred H Knight Holdings Limited's issued ordinary share capital.

5 ULTIMATE PARENT COMPANY

The directors consider the ultimate parent undertaking to be Alfred H Knight Holdings Limited, which is the only undertaking that prepares group accounts.

Copies of the group accounts may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ.