

SNBS Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014

Mr Colin Richardson
Waterloo House
17 Waterloo Road
Norwich
Norfolk
NR3 1EH

SNBS Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
SNBS Limited
for the Year Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SNBS Limited for the year ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SNBS Limited, as a body, in accordance with the terms of our engagement letter dated 11 December 2007. Our work has been undertaken solely to prepare for your approval the accounts of SNBS Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SNBS Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SNBS Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SNBS Limited. You consider that SNBS Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SNBS Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mr Colin Richardson
Waterloo House
17 Waterloo Road
Norwich
Norfolk
NR3 1EH
27 November 2014

SNBS Limited
(Registration number: 5713748)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		298	426
Current assets			
Debtors		502	5,235
Cash at bank and in hand		-	330
		502	5,565
Creditors: Amounts falling due within one year		(38,702)	(30,821)
Net current liabilities		(38,200)	(25,256)
Net liabilities		(37,902)	(24,830)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(38,002)	(24,930)
Shareholders' deficit		(37,902)	(24,830)

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 November 2014

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Mr Stephen Nettleton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

SNBS Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

The Director acknowledges that his loan account balance ranks behind all other creditors of the Company.

Turnover

Turnover is stated as being the value of invoiced work done excluding VAT.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	30% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SNBS Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2013	2,303	2,303
At 28 February 2014	2,303	2,303
Depreciation		
At 1 March 2013	1,877	1,877
Charge for the year	128	128
At 28 February 2014	2,005	2,005
Net book value		
At 28 February 2014	298	298
At 28 February 2013	426	426

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.