

M G Wale Landscapes Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Spirare Limited
Chartered Certified Accountants
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

M G Wale Landscapes Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
M G Wale Landscapes Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M G Wale Landscapes Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/cn/mcmber/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of M G Wale Landscapes Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of M G Wale Landscapes Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M G Wale Landscapes Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M G Wale Landscapes Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of M G Wale Landscapes Ltd. You consider that M G Wale Landscapes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of M G Wale Landscapes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Spirare Limited
Chartered Certified Accountants
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY
28 September 2016

M G Wale Landscapes Ltd
(Registration number: 05712972)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		2,500	2,750
Tangible fixed assets		<u>2,311</u>	<u>2,998</u>
		<u>4,811</u>	<u>5,748</u>
Current assets			
Stocks		1,192	1,188
Debtors		6,653	2,989
Cash at bank and in hand		<u>136</u>	<u>75</u>
		7,981	4,252
Creditors: Amounts falling due within one year		<u>(22,296)</u>	<u>(20,629)</u>
Net current liabilities		<u>(14,315)</u>	<u>(16,377)</u>
Total assets less current liabilities		(9,504)	(10,629)
Creditors: Amounts falling due after more than one year		<u>(15,000)</u>	<u>(15,000)</u>
Net liabilities		<u>(24,504)</u>	<u>(25,629)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(24,604)</u>	<u>(25,729)</u>
Shareholders' deficit		<u>(24,504)</u>	<u>(25,629)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 September 2016 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

M G Wale Landscapes Ltd
(Registration number: 05712972)
Abbreviated Balance Sheet at 31 March 2016
..... continued

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Mr Michael Gordon Wale
Director

.....
Mrs Patricia Wale
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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M G Wale Landscapes Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The directors consider it is appropriate to prepare the financial statements on a going concern basis.

The company meets its day to day working capital requirements. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period to date. On the basis of this cash flow information, the directors consider that the company will continue to operate.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

M G Wale Landscapes Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	5,000	14,353	19,353
Additions	-	95	95
At 31 March 2016	5,000	14,448	19,448
Depreciation			
At 1 April 2015	2,250	11,355	13,605
Charge for the year	250	782	1,032
At 31 March 2016	2,500	12,137	14,637
Net book value			
At 31 March 2016	2,500	2,311	4,811
At 31 March 2015	2,750	2,998	5,748

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.