

**Registered Number 05712911**

**ACADEMYENG LIMITED**

**Abbreviated Accounts**

**30 April 2012**

ACADEMYENG LIMITED

Registered Number 05712911

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2		1,625
Tangible	3	<u>24,638</u>	<u>35,743</u>
Total fixed assets		24,638	37,368
<b>Current assets</b>			
Stocks		55,000	55,000
Debtors		58,342	<b>79,481</b>
Cash at bank and in hand		22,129	15,786
Total current assets		<u>135,471</u>	<u>150,267</u>
<b>Creditors: amounts falling due within one year</b>		(165,884)	(203,875)
<b>Net current assets</b>		(30,413)	(53,608)
<b>Total assets less current liabilities</b>		<u>(5,775)</u>	<u>(16,240)</u>
<b>Provisions for liabilities and charges</b>		2,328	
<b>Total net Assets (liabilities)</b>		(3,447)	(16,240)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(3,547)</u>	<u>(16,340)</u>
<b>Shareholders funds</b>		<u>(3,447)</u>	<u>(16,240)</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

**Alan Austin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going Concern At the balance sheet date the company showed a deficiency of assets . The directors confirm they will continue to support the company to meet its liabilities as they fall due.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2011	65,000
At 30 April 2012	<u>65,000</u>

Depreciation	
At 30 April 2011	63,375
on disposals	1,625
At 30 April 2012	<u>65,000</u>

Net Book Value	
At 30 April 2011	1,625

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

**3 Tangible fixed assets**

Cost	£
At 30 April 2011	145,252
additions	
disposals	(3,596)
revaluations	

revaluations	
transfers	
At 30 April 2012	<u>141,656</u>
Depreciation	
At 30 April 2011	109,509
Charge for year	10,438
on disposals	<u>(2,929)</u>
At 30 April 2012	<u>117,018</u>
Net Book Value	
At 30 April 2011	35,743
At 30 April 2012	<u>24,638</u>