

Dark Matter Audio Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Smith Kennedy Limited
4 Wychwood Drive
Milton-Under-Wychwood
Chipping Norton
Oxfordshire
OX7 6JA

Dark Matter Audio Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Dark Matter Audio Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dark Matter Audio Ltd for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dark Matter Audio Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dark Matter Audio Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dark Matter Audio Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dark Matter Audio Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Dark Matter Audio Ltd. You consider that Dark Matter Audio Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dark Matter Audio Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Smith Kennedy Limited
4 Wychwood Drive
Milton-Under-Wychwood
Chipping Norton
Oxfordshire
OX7 6JA
10 October 2016

Dark Matter Audio Ltd
(Registration number: 05712633)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Current assets			
Debtors	<u>2</u>	138,436	131,142
Cash at bank and in hand		<u>5,419</u>	<u>8</u>
		143,855	131,150
Creditors: Amounts falling due within one year		<u>(40,952)</u>	<u>(40,046)</u>
Total assets less current liabilities		102,903	91,104
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(43)</u>
Net assets		<u>102,903</u>	<u>91,061</u>
Capital and reserves			
Called up share capital	<u>3</u>	3,111	3,111
Share premium account		665,350	665,350
Profit and loss account		<u>(565,558)</u>	<u>(577,400)</u>
Shareholders' funds		<u>102,903</u>	<u>91,061</u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 October 2016 and signed on its behalf by:

.....
 Andrew Christopher Elder
 Director

The notes on page 3 form an integral part of these financial statements.
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Dark Matter Audio Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

Debtors includes £26,174 (2015 - £nil) receivable after more than one year.

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A of £1 each	2,248	2,248	2,248	2,248
Ordinary B of £1 each	863	863	863	863
	<u>3,111</u>	<u>3,111</u>	<u>3,111</u>	<u>3,111</u>

4 Control

The company is controlled by the minority shareholders. No one person or group of shareholders exercises overall control..

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.