

SIGN & RETURN

REGISTERED NUMBER: 5712566

ABBREVIATED ACCOUNTS
FOR THE PERIOD
16 FEBRUARY 2006 TO 31 DECEMBER 2006
FOR
BIOSSENCE LIMITED

THURSDAY



AW6ZKRDZ

A56

19/07/2007

690

COMPANIES HOUSE

BIOSSENCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 16 February 2006 to 31 December 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BIOSSENCE LIMITED

COMPANY INFORMATION

for the Period 16 February 2006 to 31 December 2006

DIRECTORS:

D Rose
R Trottnow
O Breidt

SECRETARY:

R Trottnow

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

5712566

ACCOUNTANTS:

De-Warrenne Waller & Co Limited
Chartered Accountants
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

BIOSSENCE LIMITED**ABBREVIATED BALANCE SHEET****31 December 2006**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		458,952
Investments	3		<u>1</u>
			458,953
 CURRENT ASSETS			
Debtors	4	196,685	
Cash at bank and in hand		<u>173,704</u>	
		370,389	
 CREDITORS			
Amounts falling due within one year		<u>379,888</u>	
 NET CURRENT LIABILITIES			<u>(9,499)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			449,454
 CREDITORS			
Amounts falling due after more than one year			<u>531,363</u>
 NET LIABILITIES			<u><u>(81,909)</u></u>
 CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>(82,009)</u>
 SHAREHOLDERS' FUNDS			<u><u>(81,909)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BIOSSENCE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2007 and were signed on its behalf by

X  X

O Breidt, Director

The notes form part of these abbreviated accounts

BIOSENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Period 16 February 2006 to 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Depreciation

Deferred development expenditure will be amortised over the periods expected to benefit from the expenditure

Group accounts

The company is exempt from the requirement to prepare group financial statements as it is itself a subsidiary undertaking of a small group

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	458,952
At 31 December 2006	458,952
NET BOOK VALUE	
At 31 December 2006	458,952

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1
At 31 December 2006	1
NET BOOK VALUE	
At 31 December 2006	1

BIOSSENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 16 February 2006 to 31 December 2006

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following.

Biossence (Hooton Park) Limited

Nature of business Waste treatment plant

Class of shares	% holding	
Ordinary	100 00	
Aggregate capital and reserves		£ (1,972)
Loss for the period		<u>(1,973)</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Amount due from group undertaking	£ <u>150,533</u>
-----------------------------------	---------------------

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

6 ULTIMATE PARENT COMPANY

The parent company is Network Economy (UK) Limited, a company incorporated in England. Copies of the financial statements of the parent undertaking may be obtained from White Hart House, High Street, Limpsfield, Surrey RH8 0DT. The ultimate parent company is Network Economy AG, a company incorporated in Switzerland. Copies of the financial statements of the ultimate parent company may be obtained from c/o Franz Muller, v Fischer & Gukelberger, Casinoplatz 8, CH-3000 Bern 7, Switzerland. The group is not under the control of any one individual.