REGISTERED NUMBER: 05711994 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Ablecraft Limited

Contents of the Abbreviated Accounts for the Year Ended 28 February 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Ablecraft Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR:	Mr J R Parsler
SECRETARY:	Ms S N Meijer
REGISTERED OFFICE:	26 School House Lane Halton Lancaster Lancashire LA2 6QX
REGISTERED NUMBER:	05711994 (England and Wales)
ACCOUNTANTS:	Waters & Atkinson The Old Court House Clark Street Morecambe Lancashire LA4 5HR

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		**1,520**		2,200
CURRENT ASSETS					
Debtors		**374**		985	
Cash at bank		**1,506**		1,169	
		1,880		2,154	
CREDITORS					
Amounts falling due within one year		**2,617**		5,039	
NET CURRENT LIABILITIES			**(737)**		(2,885)
TOTAL ASSETS LESS CURRENT LIABILITIES			**783**		(685)
PROVISIONS FOR LIABILITIES			**304**		440
NET ASSETS/(LIABILITIES)			**479**		(1,125)
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**478**		(1,126)
SHAREHOLDERS' FUNDS			**479**		(1,125)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 November 2014 and were signed by:

Mr J R Parsler - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents invoiced sales of goods and services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
Despite the company having net current liabilities of £737, the directors have formed a reasonable expectation that the company will remain within agreed facilities and continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	**9,300**
Additions	**329**
At 28 February 2014	**9,629**
DEPRECIATION	
At 1 March 2013	**7,100**
Charge for year	**1,009**
At 28 February 2014	**8,109**
NET BOOK VALUE	
At 28 February 2014	**1,520**
At 28 February 2013	2,200

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28.2.14** **£**	28.2.13 £
1	Ordinary	£1	**1**	1

Report of the Accountants to the Director of Ablecraft Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.