

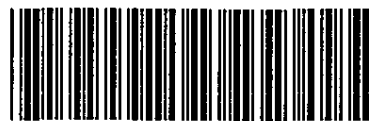
REGISTERED NUMBER: 05711994 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2010

for

Ablecraft Limited

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 28 February 2010**

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Ablecraft Limited
Company Information
for the Year Ended 28 February 2010

DIRECTOR: Mr J R Parsler

SECRETARY: Ms S N Meijer

REGISTERED OFFICE: 16 Grasmere Road
Lancaster
Lancashire
LA1 3HE

REGISTERED NUMBER: 05711994 (England and Wales)

ACCOUNTANTS: Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Abbreviated Balance Sheet
28 February 2010

	Notes	28.2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		837		1,681
CURRENT ASSETS					
Debtors		838		342	
Cash at bank		7,355		9,069	
		<u>8,193</u>		<u>9,411</u>	
CREDITORS					
Amounts falling due within one year		<u>7,498</u>		<u>8,486</u>	
NET CURRENT ASSETS			<u>695</u>		<u>925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,532</u>		<u>2,606</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>64</u>
NET ASSETS			<u><u>1,532</u></u>		<u><u>2,542</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,531</u>		<u>2,541</u>
SHAREHOLDERS' FUNDS			<u><u>1,532</u></u>		<u><u>2,542</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16th Nov. 2010 and were signed by



Mr J R Parsler - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of goods and services net of vat where applicable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	
and 28 February 2010	4,213
DEPRECIATION	
At 1 March 2009	2,532
Charge for year	844
	3,376
NET BOOK VALUE	
At 28 February 2010	837
At 28 February 2009	1,681

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			28.2.10	28.2.09
Number	Class	Nominal value	£	£
1	Ordinary	£1	1	1

4 TRANSACTIONS WITH DIRECTOR

During the year, the directors loan account went overdrawn by a maximum of £3,861

Ablecraft Limited

**Report of the Accountants to the Director of
Ablecraft Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Date 12/11/10