

**Registered Number 05711994**

**Ablecraft Limited**

**Abbreviated Accounts**

**28 February 2011**

**Ablecraft Limited**

**Registered Number 05711994**

**Company Information**

**Registered Office:**

16 Grasmere Road  
Lancaster  
Lancashire  
LA1 3HE

**Reporting Accountants:**

Waters & Atkinson

The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Ablecraft Limited

Registered Number 05711994

Balance Sheet as at 28 February 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		3,782		837
			<u>3,782</u>		<u>837</u>
<b>Current assets</b>					
Debtors		6,150		838	
Cash at bank and in hand		5,653		7,355	
Total current assets		<u>11,803</u>		<u>8,193</u>	
<b>Creditors: amounts falling due within one year</b>		(12,389)		(7,498)	
<b>Net current assets (liabilities)</b>			(586)		695
<b>Total assets less current liabilities</b>			<u>3,196</u>		<u>1,532</u>
<b>Provisions for liabilities</b>			(609)		0
<b>Total net assets (liabilities)</b>			<u>2,587</u>		<u>1,532</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			2,586		1,531
<b>Shareholders funds</b>			<u>2,587</u>		<u>1,532</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:

**Mr J R Parsler, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of goods and services net of vat where applicable.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 March 2010		4,213
Additions	-	<u>4,677</u>
At 28 February 2011	-	<u>8,890</u>
<b>Depreciation</b>		
At 01 March 2010		3,376
Charge for year	-	<u>1,732</u>
At 28 February 2011	-	<u>5,108</u>
<b>Net Book Value</b>		
At 28 February 2011		3,782
At 28 February 2010	-	<u>837</u>

3 **Share capital**

2011

2010

	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1