

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Tarrants Garage Ltd

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for the Year Ended 31 March 2016

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Tarrants Garage Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTORS: M F Tarrant
Mrs T Tarrant

SECRETARY: Mrs T Tarrant

REGISTERED OFFICE: Turners Lane
Sheffield
South Yorkshire
S10 1BP

REGISTERED NUMBER: 05711923

ACCOUNTANTS: Rapinet & Co
21a Sandygate Road
Crosspool
Sheffield
South Yorkshire
S10 5NG

Tarrant's Garage Ltd (Registered number: 05711923)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		49,160		50,520
Tangible assets	3		<u>10,046</u>		<u>13,202</u>
			59,206		63,722
CURRENT ASSETS					
Stocks		500		500	
Debtors		3,642		5,763	
Cash at bank and in hand		<u>50,929</u>		<u>55,189</u>	
		55,071		61,452	
CREDITORS					
Amounts falling due within one year		<u>102,946</u>		<u>109,717</u>	
NET CURRENT LIABILITIES			<u>(47,875)</u>		<u>(48,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,331</u>		<u>15,457</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>11,328</u>		<u>15,454</u>
SHAREHOLDERS' FUNDS			<u>11,331</u>		<u>15,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

Mrs T Tarrant - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>69,200</u>
AMORTISATION	
At 1 April 2015	18,680
Amortisation for year	<u>1,360</u>
At 31 March 2016	<u>20,040</u>
NET BOOK VALUE	
At 31 March 2016	<u>49,160</u>
At 31 March 2015	<u>50,520</u>

Tarrants Garage Ltd (Registered number: 05711923)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	42,311
Additions	449
At 31 March 2016	<u>42,760</u>
DEPRECIATION	
At 1 April 2015	29,109
Charge for year	3,605
At 31 March 2016	<u>32,714</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,046</u>
At 31 March 2015	<u>13,202</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
3	Ordinary	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.