

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2012**  
**for**  
**Tarrants Garage Ltd**



**Tarrants Garage Ltd**

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**for the Year Ended 31 March 2012**

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**Tarrants Garage Ltd**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:** M F Tarrant  
Mrs T Tarrant

**SECRETARY:** Mrs T Tarrant

**REGISTERED OFFICE:** Turners Lane  
Sheffield  
South Yorkshire  
S10 1BP

**REGISTERED NUMBER:** 05711923

**ACCOUNTANTS** Rapinet & Co  
21a Sandygate Road  
Crosspool  
Sheffield  
South Yorkshire  
S10 5NG

**Tarrants Garage Ltd**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		59,200		59,200
Tangible assets	3		30,390		30,390
			<u>89,590</u>		<u>89,590</u>
<b>CURRENT ASSETS</b>					
Stocks		795		1,000	
Debtors		3,102		4,340	
Cash at bank and in hand		21,630		19,892	
		<u>25,527</u>		<u>25,232</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		122,322		121,773	
		<u>122,322</u>		<u>121,773</u>	
<b>NET CURRENT LIABILITIES</b>			(96,795)		(96,541)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,205)</u>		<u>(6,951)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Profit and loss account			(7,208)		(6,954)
			<u>(7,205)</u>		<u>(6,954)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,205)</u>		<u>(6,951)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

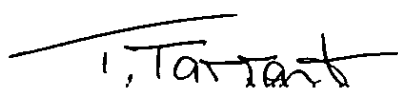
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10/11/2012 and were signed on its behalf by

  
Mrs T Tarrant - Director

The notes form part of these abbreviated accounts

**Tarrants Garage Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	69,200
<b>AMORTISATION</b>	
At 1 April 2011	
and 31 March 2012	10,000
<b>NET BOOK VALUE</b>	
At 31 March 2012	59,200
At 31 March 2011	59,200

**Tarrants Garage Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	42,019
<b>DEPRECIATION</b>	
At 1 April 2011	
and 31 March 2012	11,629
<b>NET BOOK VALUE</b>	
At 31 March 2012	30,390
At 31 March 2011	30,390

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 12 £	31 3 11 £
3	Ordinary	1	3	3