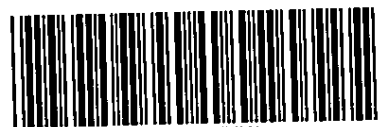


Abbreviated Unaudited Accounts
for the Period 1 March 2006 to 31 March 2007
for
Tarrants Garage Ltd

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COMPANIES HOUSE

Tarrants Garage Ltd

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for the Period 1 March 2006 to 31 March 2007

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Tarrants Garage Ltd

Company Information
for the Period 1 March 2006 to 31 March 2007

DIRECTORS:

M F Tarrant
Mrs T Tarrant
Mrs R Emson

SECRETARY:

Mrs R Emson

REGISTERED OFFICE

Turners Lane
Sheffield
South Yorkshire
S10 1BP

REGISTERED NUMBER:

05711923

ACCOUNTANTS

Rapinet & Co
21a Sandygate Road
Crosspool
Sheffield
South Yorkshire
S10 5NG

Tarrants Garage Ltd

Abbreviated Balance Sheet
31 March 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		67,840
Tangible assets	3		4,693
			<hr/>
			72,533
 CURRENT ASSETS			
Stocks		13,735	
Debtors		5,244	
Cash at bank and in hand		11,212	
		<hr/>	
		30,191	
 CREDITORS			
Amounts falling due within one year		117,898	
		<hr/>	
 NET CURRENT LIABILITIES			(87,707)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			(15,174)
			<hr/> <hr/>
 CAPITAL AND RESERVES			
Called up share capital	4		3
Profit and loss account			(15,177)
			<hr/>
 SHAREHOLDERS' FUNDS			(15,174)
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13th December 07 and were signed on its behalf by

T. Tarrant.
Director

The notes form part of these abbreviated accounts

Tarrants Garage Ltd

Notes to the Abbreviated Accounts for the Period 1 March 2006 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0 is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	69,200
At 31 March 2007	<u>69,200</u>
AMORTISATION	
Charge for period	1,360
At 31 March 2007	<u>1 360</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>67 840</u></u>

Tarrants Garage Ltd

Notes to the Abbreviated Accounts - continued
for the Period 1 March 2006 to 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,216
At 31 March 2007	6,216
DEPRECIATION	
Charge for period	1,523
At 31 March 2007	1,523
NET BOOK VALUE	
At 31 March 2007	4,693

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	1	1,000
Allotted, issued and fully paid Number	Class	Nominal value	£
3	Ordinary	1	3