

Registered number
5711854

Abrasivesonline Ltd
Abbreviated Accounts
28 February 2010



Abrasiveonline Ltd
Registered number: 5711854
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	80	108
Current assets			
Stocks	2,000	1,800	
Debtors	100	100	
Cash at bank and in hand	3,089	3,214	
	5,189	5,114	
Creditors: amounts falling due within one year	(554)	(1,162)	
Net current assets		4,635	3,952
Net assets		4,715	4,060
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,615	3,960
Shareholders' funds		4,715	4,060

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Adrain Wilkes
Director

Approved by the board on 29 November 2010

Abrasivesonline Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets	£
Cost	
At 1 March 2009	430
At 28 February 2010	<u>430</u>
Depreciation	
At 1 March 2009	322
Charge for the year	28
At 28 February 2010	<u>350</u>
Net book value	
At 28 February 2010	<u>80</u>
At 28 February 2009	<u>108</u>

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>