

Registered number
05711854

Abrasivesonline Ltd
Abbreviated Accounts
28 February 2011

WEDNESDAY



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30/11/2011
COMPANIES HOUSE

Abrasivesonline Ltd
Registered number:
Abbreviated Balance Sheet
as at 28 February 2011

05711854

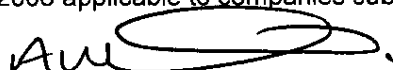
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	60	80
Current assets			
Stocks	400	2,000	
Debtors	100	100	
Cash at bank and in hand	2,235	3,089	
	2,735	5,189	
Creditors: amounts falling due within one year	(1,365)	(554)	
Net current assets		1,370	4,635
Net assets		1,430	4,715
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,330	4,615
Shareholders' funds		1,430	4,715

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Adrain Wilkes

Director

Approved by the board on 29 November 2011

Abrasivesonline Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 March 2010	430
At 28 February 2011	430

Depreciation

At 1 March 2010	350
Charge for the year	20
At 28 February 2011	370

Net book value

At 28 February 2011	60
At 28 February 2010	80

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	-	100	