

Registered number  
5711854

Abrasivesonline Ltd  
Abbreviated Accounts  
29 February 2008

WEDNESDAY



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24/12/2008

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COMPANIES HOUSE

**Abrasivesonline Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	430
At 29 February 2008	<u>430</u>
<b>Depreciation</b>	
Charge for the year	215
At 29 February 2008	<u>215</u>
<b>Net book value</b>	
At 29 February 2008	<u>215</u>

**3 Share capital**

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2008 No	2007 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

[State the class, number, nominal value and amount received for shares issued during the year]

**Abrasivesonline Ltd**  
**Abbreviated Balance Sheet**  
**as at 29 February 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	215	-
<b>Current assets</b>			
Stocks		757	-
Debtors		100	100
Cash at bank and in hand		219	1,654
		<u>1,076</u>	<u>1,754</u>
<b>Creditors: amounts falling due within one year</b>		(300)	(719)
<b>Net current assets</b>		<u>776</u>	<u>1,035</u>
<b>Net assets</b>		<u>991</u>	<u>1,035</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		891	935
<b>Shareholders' funds</b>		<u>991</u>	<u>1,035</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Adrian Wilkes  
Director

Approved by the board on 12 December 2008