

THE DORSET WINE COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



THE DORSET WINE COMPANY LIMITED
CONTENTS

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

THE DORSET WINE COMPANY LIMITED

(REGISTRATION NUMBER: 05711287)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

	Notes	£	2016 £	2015 £
Fixed assets				
Tangible fixed assets	2		7,988	9,003
Current assets				
Stocks		57,954	53,300	
Debtors		41,385	40,058	
Cash at bank and in hand		6,687	6,738	
		106,026	100,096	
Creditors: Amounts falling due within one year		(62,969)	(35,506)	
Net current assets			43,057	64,590
Total assets less current liabilities			51,045	73,593
Creditors: Amounts falling due after more than one year			-	(461)
Net assets			51,045	73,132
Capital and reserves				
Called up share capital	3	100	100	
Profit and loss account		50,945	73,032	
Shareholders' funds			51,045	73,132


For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18/10/16 and signed on its behalf by:



Mr J. Charles
Director

THE DORSET WINE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Shop fittings and costs re lease	5 years straight line
Shop equipment	25% reducing balance
Commercial motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	46,051	46,051
Additions	2,324	2,324
Disposals	(8,156)	(8,156)
At 31 March 2016	40,219	40,219
Depreciation		
At 1 April 2015	37,048	37,048
Charge for the year	2,662	2,662
Eliminated on disposals	(7,479)	(7,479)
At 31 March 2016	32,231	32,231
Net book value		
At 31 March 2016	7,988	7,988
At 31 March 2015	9,003	9,003

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Mr J Charles has a loan account with the company. At the balance sheet date the amount due to Mr J Charles was £13,186 (2015 - £11,895 owed from Mr J Charles).

5 Control

The company is controlled by Mr J Charles a director, by virtue of his 100% shareholding.