

Rhodes Court (Morley) Limited

Unaudited filleted financial statements

31 March 2021

Company registration number: 05711279

Rhodes Court (Morley) Limited

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Directors and other information

Directors

W. R. Rhodes

D. J. Rhodes

A. P. Rhodes

Company number

05711279

Registered office

2 Town End

Morley

Leeds

LS27 8AQ

Accountants

Novis & Co.

1 Victoria Court

Bank Square

Morley

Leeds

LS27 9SE

Bankers

HSBC Plc
Queen Street Morley
Leeds
LS27 8DY

Rhodes Court (Morley) Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Rhodes Court (Morley) Limited

Year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rhodes Court (Morley) Limited for the year ended 31 March 2021 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Rhodes Court (Morley) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rhodes Court (Morley) Limited and state those matters that we have agreed to state to the board of directors of Rhodes Court (Morley) Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rhodes Court (Morley) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Rhodes Court (Morley) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rhodes Court (Morley) Limited. You consider that Rhodes Court (Morley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rhodes Court (Morley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Novis & Co.

1 Victoria Court

Bank Square

Morley

Leeds

LS27 9SE

11 February 2022

Rhodes Court (Morley) Limited**Statement of financial position****31 March 2021**

		31/03/21		31/03/20	
	Note	£	£	£	£
Current assets					
Debtors	5	14,980		3,223	
Cash at bank and in hand		420		1,536	
		<u>15,400</u>		<u>4,759</u>	
Creditors: amounts falling due within one year	6	(15,398)		(4,758)	
		<u></u>		<u></u>	
Net current assets			2		1
			<u>2</u>		<u>1</u>
Total assets less current liabilities					
			<u>2</u>		<u>1</u>
Net assets					
			<u>2</u>		<u>1</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	7		2		1
			<u>2</u>		<u>1</u>
Shareholders funds					
			<u>2</u>		<u>1</u>
			<u></u>		<u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 11 February 2022 ,
and are signed on behalf of the board by:

D. J. Rhodes

Director

Company registration number: 05711279

Rhodes Court (Morley) Limited

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Town End, Morley, Leeds, LS27 8AQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 4).

5. Debtors

	31/03/21	31/03/20
	£	£
Trade debtors	7,235	-
Other debtors	7,745	3,223
	<u>14,980</u>	<u>3,223</u>

6. Creditors: amounts falling due within one year

	31/03/21	31/03/20
	£	£
Trade creditors	-	430
Other creditors	15,398	4,328
	<u>15,398</u>	<u>4,758</u>

7. Called up share capital

Issued and called up

	31/03/21		31/03/20	
	No	£	No	£
Ordinary shares of £ 2.00 each (2020: £ 1.00)	2	4	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

During the year 1 ordinary share was issued at par .

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

Year
ended
31/03/21

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
W. R. Rhodes	(855)	2,820	(1,238)	727
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Period
ended
31/03/20

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
W. R. Rhodes	(816)	2,750	(2,789)	(855)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.