

Registered number
05710426

24-7 Home Serve Ltd

Abbreviated Accounts

31 July 2016

24-7 Home Serve Ltd**Registered number:** 05710426**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	28,607	37,182
Current assets			
Debtors		51,041	72,128
Cash at bank and in hand		6,396	58,006
		<u>57,437</u>	<u>130,134</u>
Creditors: amounts falling due within one year		<u>(78,591)</u>	<u>(94,365)</u>
Net current (liabilities)/assets		(21,154)	35,769
Total assets less current liabilities		<u>7,453</u>	<u>72,951</u>
Creditors: amounts falling due after more than one year		(7,445)	(12,564)
Provisions for liabilities		-	(6,491)
Net assets		<u>8</u>	<u>53,896</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		4	53,892
Shareholders' funds		<u>8</u>	<u>53,896</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Riddy

Director

Approved by the board on 24 April 2017

24-7 Home Serve Ltd

Notes to the Abbreviated Accounts for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2015	66,976
At 31 July 2016	<u>66,976</u>

Depreciation

At 1 August 2015	29,794
Charge for the year	<u>8,575</u>
At 31 July 2016	<u>38,369</u>

Net book value

At 31 July 2016	28,607
At 31 July 2015	37,182

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	4	4
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr S Riddy				
Repayable on demand	54,135	-	20,802	33,333
	54,135	-	20,802	33,333

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