

Registered number
05710426

24-7 Home Serve Ltd

Abbreviated Accounts

31 July 2011



24-7 Home Serve Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 July 2011

05710426


	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	10,974	16,862
Current assets			
Debtors		32,654	11,392
Cash at bank and in hand		430	28,714
		<u>33,084</u>	<u>40,106</u>
Creditors' amounts falling due within one year		(96,582)	(74,390)
Net current liabilities		<u>(63,498)</u>	<u>(34,284)</u>
Total assets less current liabilities		<u>(52,524)</u>	<u>(17,422)</u>
Creditors' amounts falling due after more than one year		(27,109)	(43,008)
Net liabilities		<u>(79,633)</u>	<u>(60,430)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(79,637)	(60,434)
Shareholders' funds		<u>(79,633)</u>	<u>(60,430)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs M Riddy
Director

Approved by the board on 3 April 2012

24-7 Home Serve Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 August 2010	25,759
Disposals	(2,230)
At 31 July 2011	<u>23,529</u>

Depreciation

At 1 August 2010	8,897
Charge for the year	3,658
At 31 July 2011	<u>12,555</u>

Net book value

At 31 July 2011	<u>10,974</u>
At 31 July 2010	<u>16,862</u>

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Notes to the Abbreviated Accounts
for the year ended 31 July 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>