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Registered number  
05710426

24-7 Home Serve Ltd  
Report and Unaudited Accounts  
31 July 2008



**24-7 Home Serve Ltd**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Director's report	2
Chartered Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

## **24-7 Home Serve Ltd Company Information**

### **Director**

Mrs M D Riddy

### **Secretary**

Mr S R Riddy

### **Accountants**

Keith Graham  
Suite 2, Wesley Chambers  
Queens Road  
Aldershot  
Hampshire  
GU11 3JD

### **Bankers**

HSBC Bank Plc  
67 West Street  
Dorking  
Surrey  
RH4 1BW

### **Registered office**

Unit 23  
5 The Parade  
Frimley High Street  
Camberley  
Surrey  
GU16 7JQ

### **Registered number**

05710426

**24-7 Home Serve Ltd**  
**Director's Report**

The director presents her report and accounts for the year ended 31 July 2008.

**Principal activities**

The company's principal activity during the year continued to be window cleaning.

The company is insolvent but for the continuing support of the director and creditors.

**Directors**


The following person served as a director during the year:

Mrs M D Riddy

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 May 2009.



Mrs M D Riddy  
Director

**24-7 Home Serve Ltd**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of 24-7 Home Serve Ltd**

In accordance with the engagement letter dated 17 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Keith Graham  
Chartered Accountants

Suite 2, Wesley Chambers  
Queens Road  
Aldershot  
Hampshire  
GU11 3JD

19 May 2009

**24-7 Home Serve Ltd**  
**Profit and Loss Account**  
**for the year ended 31 July 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		65,671	40,759
Cost of sales		(23,026)	(15,292)
<b>Gross profit</b>		<u>42,645</u>	<u>25,467</u>
Administrative expenses		(35,103)	(55,322)
<b>Operating profit/(loss)</b>	2	<u>7,542</u>	<u>(29,855)</u>
Interest receivable		-	91
Interest payable	3	(13)	-
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>7,529</u>	<u>(29,764)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>7,529</u>	<u>(29,764)</u>

**24-7 Home Serve Ltd**  
**Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	4	4,210	4,514
<b>Current assets</b>			
Debtors	5	658	-
Cash at bank and in hand		<u>2,696</u>	<u>1,932</u>
		3,354	1,932
<b>Creditors: amounts falling due within one year</b>	6	(29,795)	(36,206)
<b>Net current liabilities</b>		<u>(26,441)</u>	<u>(34,274)</u>
<b>Net liabilities</b>		<u>(22,231)</u>	<u>(29,760)</u>
<b>Capital and reserves</b>			
Called up share capital	7	4	4
Profit and loss account	8	(22,235)	(29,764)
<b>Shareholder's funds</b>		<u>(22,231)</u>	<u>(29,760)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs M D Riddy  
Director

Approved by the board on 17 May 2009

**24-7 Home Serve Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value of goods and services supplied by the company.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,426</u>	<u>1,335</u>



**24-7 Home Serve Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

<b>3 Interest payable</b>	<b>2008 £</b>	<b>2007 £</b>
Interest payable	<u>13</u>	<u>-</u>

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2007	2,549	3,300	5,849
Additions	<u>1,122</u>	<u>-</u>	<u>1,122</u>
At 31 July 2008	<u>3,671</u>	<u>3,300</u>	<u>6,971</u>
<b>Depreciation</b>			
At 1 August 2007	510	825	1,335
Charge for the year	<u>601</u>	<u>825</u>	<u>1,426</u>
At 31 July 2008	<u>1,111</u>	<u>1,650</u>	<u>2,761</u>
<b>Net book value</b>			
At 31 July 2008	<u>2,560</u>	<u>1,650</u>	<u>4,210</u>
At 31 July 2007	<u>2,039</u>	<u>2,475</u>	<u>4,514</u>

<b>5 Debtors</b>	<b>2008 £</b>	<b>2007 £</b>
Other debtors	<u>658</u>	<u>-</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Other taxes and social security costs	739	785
Other creditors	<u>29,056</u>	<u>35,421</u>
	<u>29,795</u>	<u>36,206</u>

**24-7 Home Serve Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**7 Share capital**

			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>4</u>	<u>4</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

**8 Profit and loss account**

	<b>2008</b>
	<b>£</b>
At 1 August	(29,764)
Profit for the year	7,529
	<u>          </u>
At 31 July 2008	<u>(22,235)</u>

**9 Transactions with the director**

During the year Mrs M D Riddy was repaid £560 and paid for expenses on behalf of the company to the value of £164 (2007: £3,456).

At the year end the company owed Mrs M D Riddy £24,556 (2007: £24,952).

**10 Controlling party**

The company is controlled by Mrs M D Riddy by virtue of her interest in the shares of the company.