

ABC (APCAR) CONSULTING LIMITED
REPORTS AND FINANCIAL STATEMENTS
AS AT
28TH FEBRUARY 2010

THURSDAY



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18/11/2010
COMPANIES HOUSE

BLACKWELL & CO
35, Mallow Walk
Haverhill
Suffolk
REPORTING ACCOUNTANTS

ABC (APCAR) CONSULTING LIMITED

Director

Miss N. Apar

Secretary and Registered Office

Mrs F. Apar
35, Mallow Walk
Haverhill
Suffolk

Company Registration Number

5710094

Reporting Accountants

Blackwell & Co
35, Mallow Walk
Haverhill
Suffolk

REPORT OF THE DIRECTOR

The director presents the Report and the Financial Statements for the year ended 28th February 2010.

The director considers that the company is exempt from an audit under section 477(2) of the Companies Act 2006, and have prepared the accounts accordingly. The Report and Financial Statements were approved by the Board on 25th October 2010.

Review of Activities

The principle activity of the company is that of consultancy for business advice, training, quality assurance and evaluation to clients.

The turnover of the company increased by 233.15% and this resulted in an operating profit of £147,850 against a profit of £32,666 in the preceding year.

Results and Dividends

The profit for the year ended 28th February 2010 amounts to £116,735 after taxation, which has been transferred to the Profit and Loss Reserve. The company is insolvent but the director will still continue to support it and is of the opinion that the insolvency will be rectified.

The director of the company paid a dividend for the year ended 28th February 2010 of £2,260 per share and declared a final dividend of £70.00 per share at the Annual General Meeting.

Fixed Assets

The Fixed Assets of the company are shown on page 8.

ABC (APCAR) CONSULTING LIMITED

REPORT OF THE DIRECTOR

(Continued)

Directors Interest

The interests, as defined by the Companies Act 2006, of the director in the share capital of the Company at the beginning and end of the year were as follows:-

Name	Class of Share	Holding at	
		<u>01-03-09</u>	<u>28-02-10</u>
Miss N. Apar	£1 Ordinary	<u>50</u>	<u>50</u>

Statement of Directors' Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the director is required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

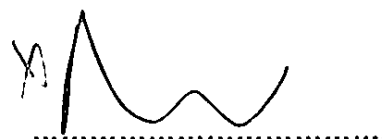
The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountant

The Reporting Accountants, Messrs. Blackwell & Co. are willing to continue in office. A resolution under the relevant sections of the Companies Act 2006 confirming their appointment and authorising the director to confirm their remuneration will be submitted to the forthcoming Annual General Meeting.

Dated this 25th Day of October 2010

Signed on behalf of the Board



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Miss N. Apar - Director

ABC (APCAR) CONSULTING LIMITED
ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
ABC (APCAR) CONSULTING LIMITED

We report on the accounts for the year ended 28th February 2010 set out in pages four to nine.

Respective responsibilities of the director and reporting accountants

As described on page six, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

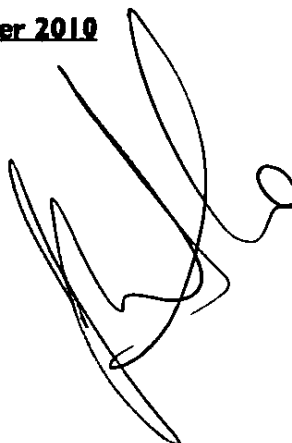
Our work was conducted with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company and make such limited enquiries to the officers of the company as considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the accounts have been drawn up in the manner consistent with the accounting requirements specified in the relevant section of the Act; and
 - ii) the company satisfied the conditions for the exemption from an audit of the accounts for the period specified in Section 477(2) of the Act and did not at any time within that period, fall within any of the categories of the companies not entitled to the exemption specified in the relevant section of the act.

Dated this 25th Day of October 2010



BLACKWELL & CO
35, Mallow Walk
Haverhill
Suffolk
REPORTING ACCOUNTANTS

ABC (APCAR) CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2010

2009		Notes	
50,031	Turnover	2	166,681
	Net Operating Expenses		
<u>17,365</u>	Administrative Expenses		<u>18,831</u>
32,666	Operating Profit/(Loss)	3	147,850
-	Interest Receivable	-	-
<u>-</u>	Interest Payable	<u>38</u>	<u>38</u>
32,666	Profit/(Loss) on Ordinary Activities Before Taxation		147,812
<u>4,704</u>	Taxation for the Year		<u>31,077</u>
27,962	Profit/(Loss) for the Year after Taxation		116,735
<u>27,500</u>	Dividend Paid		<u>116,500</u>
<u>462</u>	Retained Profit/(Loss) for the Year		<u>235</u>

There were no recognised gains or losses for 2009 or 2010, other than those included in the profit and loss account.

There were no discontinued operations in 2009 or 2010

The notes on pages 6 to 9 form part of these financial statements

ABC (APCAR) CONSULTING LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2010

<u>2009</u>		<u>Notes</u>	
	Fixed Assets		
	831 Tangible Assets	6	665
	Current Assets		
8,283	Debtors	7	-
-	Bank		35,425
-	Cash		-
<u>8,283</u>			<u>35,425</u>
	Creditors: Amounts falling due within one year	8	<u>45,208</u>
<u>18,467</u>			
(10,184)	Net Current Liabilities		(9,783)
(9,353)	Net Liabilities		(9,118)
	Capital and Reserves		
50	Called Up Share Capital	10	50
(9,403)	Profit and Loss Account		(9,168)
(9,353)	Shareholders Fund – All Equity	11	(9,118)

ABC (APCAR) CONSULTING LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2010
(Continued)

In approving these financial statements as director of the company I hereby confirm:

- a) that for the year stated above, the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006:
- b) that no notice having been deposited at the Registered Office of the company pursuant to the relevant section requesting that an audit be conducted for the year ended 28th February 2010.
- c) that I acknowledge my responsibility for:
 - i) ensuring that the company keeps accounting records which comply with the relevant section and
 - ii) preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The director has taken advantage, in the preparation of these financial statements, of the exemptions under part 1 of Schedule 8 to the Companies Act 2006, on the grounds that the company qualifies as a small company by virtue of Section 477(2) of the Companies Act 2006.

These Financial Statements were approved
By the Board on 25th October 2010


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Miss N. Apar - Director

ABC (APCAR) CONSULTING LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
28TH FEBRUARY 2010

NOTES

1. Principle Accounting Policies

a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The loans to the company by the director have been deferred to the claims of other third party creditors. Accordingly the financial statements have been prepared on a "going concern" basis.

The company has taken advantage of the exemption from FRS 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover comprises the invoiced value from the services supplied, entirely within the United Kingdom, by the company, net of value added tax.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided in order to write off the cost of the fixed assets, on a depreciating basis, over the expected useful lives of the assets concerned as follows:

Equipment, Furniture, Fixtures and Fittings 20% per annum on W.D.Value

d) Deferred Taxation

Provision is made for taxation deferred as a result of the timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the U.K.

3. Operating Profit

Operating Profit is stated after charging:-	<u>2009</u>	<u>2010</u>
Depreciation of tangible fixed assets – owned by the Company	208	166
Accountants Remuneration	1,225	1,325
Directors Emoluments	<u>2,000</u>	<u>11,000</u>

ABC (APCAR) CONSULTING LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED

28TH FEBRUARY 2010

NOTES (Continued)

4. Taxation

U.K. Current period taxation	<u>2009</u>	<u>2010</u>
U.K. Corporation Tax @ 21% (2009)	<u>4,704</u>	<u>31,077</u>

If provision were made for deferred taxation on the basis of the full potential liability, the tax charge would increase by £22 (2009 £27) due to accelerated capital allowances.

5. Dividends

	<u>2009</u>	<u>2010</u>
Final Dividend	<u>27,500</u>	<u>116,500</u>

6. Tangible Fixed Assets

	<u>Equipment & Fixtures</u>
Cost	
At 1st March 2009	1,614
Additions	—
At 28th February 2010	<u>1,614</u>
Depreciation	
At 1st March 2009	783
Charge for the Year	<u>166</u>
At 28th February 2010	<u>949</u>
Net Book Value	
At 28th February 2010	<u>665</u>
At 28th February 2009	<u>831</u>

ABC (APCAR) CONSULTING LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED

28TH FEBRUARY 2010

NOTES (Continued)

7. Debtors	<u>2009</u>	<u>2010</u>
Trade Debtors	1,150	-
PAYE Debtor	<u>7,133</u>	<u>-</u>
	<u>8,283</u>	<u>-</u>
8. Creditors	<u>2009</u>	<u>2010</u>
Amounts falling due within one year		
Other Creditors	10,437	12,880
Corporation Tax	4,704	31,077
Taxes and Social Security	-	436
Directors Loan Account	<u>3,326</u>	<u>815</u>
	<u>18,467</u>	<u>45,208</u>
9. Deferred Taxation		
The potential liability for deferred taxation not Provided was as follows:	<u>2009</u>	<u>2010</u>
Accelerated capital allowances	<u>27</u>	<u>22</u>
10. Share Capital	<u>2009</u>	<u>2010</u>
Authorised		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted		
Called up and fully paid		
Ordinary Shares of £1 each	<u>50</u>	<u>50</u>
11. Movement on Shareholders Funds	<u>2009</u>	<u>2010</u>
Profit/(Loss) for the year	27,962	116,735
Less Dividend	<u>27,500</u>	<u>116,500</u>
	462	235
Opening Shareholders Fund	(9,815)	(9,353)
Closing Shareholders Fund	<u>(9,353)</u>	<u>(9,118)</u>