

5710094

**ABC (APCAR) CONSULTING LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**AS AT**  
**28TH FEBRUARY 2012**

WEDNESDAY



A24      "A1MMW228"      #135  
28/11/2012  
COMPANIES HOUSE

**BLACKWELL & CO**  
**35, Mallow Walk**  
**Haverhill**  
**Suffolk**  
**REPORTING ACCOUNTANTS**

# **ABC (APCAR) CONSULTING LIMITED**

## **Director**

Miss N Apar

## **Secretary and Registered Office**

Mrs F Apar  
Flat 8 Notcutt House  
35-36, Dorset Square  
London

## **Company Registration Number**

5710094

## **Reporting Accountants**

Blackwell & Co  
35, Mallow Walk  
Haverhill  
Suffolk

## **REPORT OF THE DIRECTOR**

The director presents the Report and the Financial Statements for the year ended 28th February 2012

The director considers that the company is exempt from an audit under section 477(2) of the Companies Act 2006, and have prepared the accounts accordingly. The Report and Financial Statements were approved by the Board on 20th November 2012.

### **Review of Activities**

The principle activity of the company is that of consultancy for business advice, training, quality assurance and evaluation to clients.

The turnover of the company decreased by 52.84% and this resulted in an operating profit of £34,030 against a profit of £103,726 in the preceding year.

### **Results and Dividends**

The profit for the year ended 28th February 2012 amounts to £27,144 after taxation, which has been transferred to the Profit and Loss Reserve.

The director of the company declared a dividend for the year ended 28th February 2012 of £400 per share at the Annual General Meeting.

### **Fixed Assets**

The Fixed Assets of the company are shown on page 8.

# ABC (APCAR) CONSULTING LIMITED

## REPORT OF THE DIRECTOR

(Continued)

### Directors Interest

The interests, as defined by the Companies Act 2006, of the director in the share capital of the Company at the beginning and end of the year were as follows -

Name	Class of Share	Holding at	
		<u>01-03-11</u>	<u>28-02-12</u>
Miss N Apar	£1 Ordinary	<u>50</u>	<u>50</u>

### Statement of Directors' Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the director is required to

- 1) select suitable accounting policies and then apply them consistently,
- 2) make judgements and estimates that are reasonable and prudent,
- 3) prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Reporting Accountant

The Reporting Accountants, Messrs Blackwell & Co are willing to continue in office. A resolution under the relevant sections of the Companies Act 2006 confirming their appointment and authorising the director to confirm their remuneration will be submitted to the forthcoming Annual General Meeting.

Dated this 20th Day of November 2012

Signed on behalf of the Board



Miss N. Apar - Director

ABC (APCAR) CONSULTING LIMITED  
 ACCOUNTANTS REPORT TO THE SHAREHOLDERS  
 ON THE UNAUDITED ACCOUNTS OF  
 ABC (APCAR) CONSULTING LIMITED

We report on the accounts for the year ended 28th February 2012 set out in pages four to nine.

*Respective responsibilities of the director and reporting accountants*

As described on page six, the company's director is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

*Basis of Opinion*

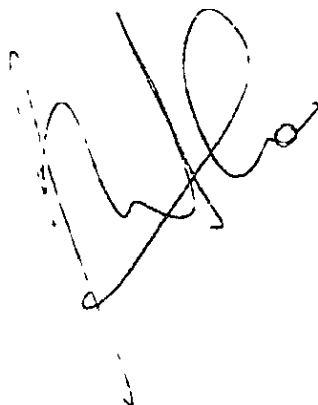
Our work was conducted with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company and make such limited enquiries to the officers of the company as considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

*Opinion*

in our opinion

- a) the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006.
- b) having regard only to, and on the basis of, the information contained in those accounting records
  - i) the accounts have been drawn up in the manner consistent with the accounting requirements specified in the relevant section of the Act, and
  - ii) the company satisfied the conditions for the exemption from an audit of the accounts for the period specified in Section 477(2) of the Act and did not at any time within that period, fall within any of the categories of the companies not entitled to the exemption specified in the relevant section of the act.

Dated this 20th Day of November 2012



BLACKWELL & CO  
 35, Mallow Walk  
 Haverhill  
 Suffolk  
 REPORTING ACCOUNTANTS

**ABC (APCAR) CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2012**

<u>2011</u>		<u>Notes</u>	
129,998	Turnover	2	61,300
	<b>Net Operating Expenses</b>		
<u>26,269</u>	Administrative Expenses		<u>27,270</u>
103,729	<b>Operating Profit/(Loss)</b>	3	34,030
-	Interest Receivable	-	-
<u>3</u>	Interest Payable	<u>-</u>	<u>-</u>
103,726	<b>Profit/(Loss) on Ordinary Activities Before Taxation</b>		34,030
<u>21,763</u>	<b>Taxation for the Year</b>		<u>6,886</u>
81,963	<b>Profit/(Loss) for the Year after Taxation</b>		27,144
<u>113,000</u>	<b>Dividend Declared Cancelled</b>		<u>-</u>
194,963			27,144
<u>12,000</u>	Dividend Declared		<u>20,000</u>
<u>182,963</u>	<b>Retained Profit/(Loss) for the Year</b>		<u>7,144</u>

There were no recognised gains or losses for 2011 or 2012 other than those included in the profit and loss account

There were no discontinued operations in 2011 or 2012

**ABC (APCAR) CONSULTING LIMITED**  
**BALANCE SHEET AS AT 28TH FEBRUARY 2012**

<u>2011</u>		<u>Notes</u>	
	<b>Fixed Assets</b>		
	1,631      Tangible Assets	6	1,381
	<b>Current Assets</b>		
118,872	Debtors	7	86,664
97,347	Bank		110,238
<u>30</u>	Cash		<u>20</u>
<u>216,249</u>			<u>196,922</u>
	<b>Creditors: Amounts falling due within one year</b>	8	<u>17,314</u>
<u>44,358</u>			
<u>172,214</u>	<b>Net Current Liabilities</b>		<u>179,608</u>
<u>173,845</u>	<b>Net Liabilities</b>		<u>180,989</u>
	<b>Capital and Reserves</b>		
50	Called Up Share Capital	10	50
<u>173,795</u>	Profit and Loss Account		<u>180,939</u>
<u>173,845</u>	<b>Shareholders Fund – All Equity</b>	11	<u>180,989</u>


**ABC (APCAR) CONSULTING LIMITED**  
**BALANCE SHEET AS AT 28TH FEBRUARY 2012**  
**(Continued)**

In approving these financial statements as director of the company I hereby confirm

- a) that for the year ended 28th February 2012, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- b) that no notice having been deposited at the Registered Office of the company the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) that I acknowledge my responsibility for
  - i) complying with the requirements of the Act with respect to the accounting records and for the preparation of the accounts
  - ii) preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The director has taken advantage, in the preparation of these financial statements, of the exemptions under the Companies Act 2006, on the grounds that the company qualifies as a small company by virtue of Section 477 of the Companies Act 2006

**These Financial Statements were approved**  
**By the Board on 20th November 2012**

  
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**Miss N. Apar - Director**

**ABC (APCAR) CONSULTING LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**28TH FEBRUARY 2012**

**NOTES**

**1. Principle Accounting Policies**

**a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company has taken advantage of the exemption from FRS 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

**b) Turnover**

Turnover comprises the invoiced value from the services supplied, entirely within the United Kingdom, by the company, net of value added tax.

**c) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided in order to write off the cost of the fixed assets, on a depreciating basis, over the expected useful lives of the assets concerned as follows:

Equipment, Furniture, Fixtures and Fittings 20% per annum on W D Value

**d) Deferred Taxation**

Provision is made for taxation deferred as a result of the timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2. Turnover**

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the U K.

**3. Operating Profit**

Operating Profit is stated after charging -	<u>2011</u>	<u>2012</u>
Depreciation of tangible fixed assets – owned by the Company	408	346
Accountants Remuneration	2,125	2,125
Directors Emoluments	<u>18,000</u>	<u>18,000</u>



**ABC (APCAR) CONSULTING LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**28TH FEBRUARY 2012**

**NOTES (Continued)**

**4. Taxation**

<b>U.K. Current period taxation</b>	<b><u>2011</u></b>	<b><u>2012</u></b>
U K Corporation Tax @ 20% (2011)	<u>21,763</u>	<u>6,886</u>

If provision were made for deferred taxation on the basis of the full potential liability, the tax charge would increase by £62 (2011 £73) due to accelerated capital allowances

**5. Dividends**

	<b><u>2011</u></b>	<b><u>2012</u></b>
Final Dividend	<u>12,000</u>	<u>20,000</u>

**6 Tangible Fixed Assets**

**Equipment  
& Fixtures**

**Cost**

At 1st March 2011	2,987
Additions	<u>96</u>
At 28th February 2012	<u>3,083</u>

**Depreciation**

At 1st March 2011	1,356
Charge for the Year	<u>346</u>
At 28th February 2012	<u>1,702</u>

**Net Book Value**

At 28th February 2012	<u>1,381</u>
At 28th February 2011	<u>1,631</u>

**ABC (APCAR) CONSULTING LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**28TH FEBRUARY 2012**

**NOTES (Continued)**

<b>6. Debtors</b>	<b><u>2011</u></b>	<b><u>2012</u></b>
Trade Debtors	3,571	14,040
Other Debtors	<u>115,301</u>	<u>72,624</u>
	<u>118,872</u>	<u>86,664</u>
<b>8. Creditors</b>	<b><u>2011</u></b>	<b><u>2012</u></b>
<b>Amounts falling due within one year</b>		
Other Creditors	21,836	10,019
Corporation Tax	21,763	6,886
Taxes and Social Security	<u>436</u>	<u>409</u>
	<u>44,035</u>	<u>17,314</u>
<b>9. Deferred Taxation</b>		
The potential liability for deferred taxation not Provided was as follows	<b><u>2011</u></b>	<b><u>2012</u></b>
Accelerated capital allowances	<u>73</u>	<u>62</u>
<b>10. Share Capital</b>	<b><u>2011</u></b>	<b><u>2012</u></b>
Authorised		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted		
Called up and fully paid		
Ordinary Shares of £1 each	<u>50</u>	<u>50</u>
<b>11. Movement on Shareholders Funds</b>	<b><u>2011</u></b>	<b><u>2012</u></b>
Profit/(Loss) for the year	81,963	27,144
Less Dividend	<u>12,000</u>	<u>20,000</u>
	69,963	7,144
Cancelled Dividend	<u>113,000</u>	<u>-</u>
	182,963	7,144
Opening Shareholders Fund	<u>( 9,118)</u>	<u>173,845</u>