

Registrar

COMPANY REGISTRATION NUMBER 5709751

A E ERIKSON LTD.
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009

S V BYE
Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

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A E ERIKSON LTD.
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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A E ERIKSON LTD.
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		-	830
CURRENT ASSETS			
Debtors		1,000	1,000
Cash at bank and in hand		16,568	18,659
		<u>17,568</u>	<u>19,659</u>
CREDITORS: Amounts falling due within one year		<u>4,229</u>	<u>4,610</u>
NET CURRENT ASSETS		<u>13,339</u>	<u>15,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,339</u>	<u>15,879</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>12,339</u>	<u>14,879</u>
SHAREHOLDER'S FUNDS		<u>13,339</u>	<u>15,879</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 September 2009.

ANNA ERIKSON
Director



A E ERIKSON LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A E ERIKSON LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	<u>2,490</u>
DEPRECIATION	
At 1 April 2008	1,660
Charge for year	<u>830</u>
At 31 March 2009	<u>2,490</u>
NET BOOK VALUE	
At 31 March 2009	—
At 31 March 2008	<u>830</u>

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

A E ERIKSON LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

3. SHARE CAPITAL *(continued)*

Allotted and called up:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2009	2008
	£	£
Ordinary shares	<u>1,000</u>	<u>1,000</u>

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TRIAL BALANCE for the year 01/04/08 to 31/03/09

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Account Title	Debit	Credit	Comparative
1.00 Fees		0.00	(33,457.24)
246.00 Travel and subsistence	0.00		322.42
250.00 Telephone	0.00		1,506.16
251.00 Office expenses	0.00		231.57
252.00 I T expenses	0.00		251.58
253.00 Use of home as office	0.00		104.00
275.00 Subscriptions	0.00		293.51
276.00 Candidate expenses	0.00		487.08
316.00 Bank charges	0.00		51.30
321.00 Legal and professional fees	0.00		500.00
330.00 Accountancy fees	0.00		352.50
335.00 Directors salaries	0.00		10,243.86
342.00 Depreciation	0.00		829.88
380.00 Bank interest receivable		0.00	(475.96)
415.00 Corporation tax charge	0.00		3,857.00
424.00 Deferred tax	0.00		(88.20)
560.00 Equipment	2,489.65		2,489.65
565.00 Equip - Accumulated depn		1,659.76	(829.88)
567.00 Equip - Depn charge		0.00	(829.88)
685.00 Unpaid Share Capital relating to line 1 in the Shares Issued page of cdb	1,000.00		1,000.00
725.00 Bank deposit account	15,373.66		15,373.66
735.00 Cash at bank	3,284.84		3,284.84
771.00 Trade creditors		400.00	(400.00)
791.00 Corporation tax		3,857.00	(3,857.00)
815.00 Accruals and deferred income		352.50	(352.50)
900.00 Ordinary share capital brought forward		1,000.00	(1,000.00)
930.00 Profit and loss account brought forward		14,878.89	(8,888.35)
930B.00 Equity dividends paid	0.00		9,000.00
*** TOTALS ***	<u>£22,148.15</u>	<u>£22,148.15</u>	<u>£0.00</u>
Draft Profit before Appropriations		£0.00	(£18,759.34)
Draft Profit with Appropriations		£0.00	(£14,990.54)