

**Registered Number 05709737**

**ORIANAJEWELLERY LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	-	3,000
Tangible assets	3	5	5
		<u>5</u>	<u>3,005</u>
<b>Current assets</b>			
Stocks		25,186	20,895
Debtors		279	259
Cash at bank and in hand		14,492	7,707
		<u>39,957</u>	<u>28,861</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,354)</u>	<u>(26,667)</u>
<b>Net current assets (liabilities)</b>		<u>3,603</u>	<u>2,194</u>
<b>Total assets less current liabilities</b>		<u>3,608</u>	<u>5,199</u>
<b>Total net assets (liabilities)</b>		<u>3,608</u>	<u>5,199</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		3,607	5,198
<b>Shareholders' funds</b>		<u>3,608</u>	<u>5,199</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 November 2016

And signed on their behalf by:

**P V NEEDHAM, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents sales of goods.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost.

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Deferred Tax**

Deferred tax is provided in respect of all timing differences that have originated but not reversed at the balance sheet date. It is only recognised if it is a liability.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>30,000</u>
<b>Amortisation</b>	
At 1 June 2015	27,000
Charge for the year	3,000
On disposals	-
At 31 May 2016	<u>30,000</u>
<b>Net book values</b>	

At 31 May 2016	<u>0</u>
At 31 May 2015	<u>3,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	6,007
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>6,007</u>
<b>Depreciation</b>	
At 1 June 2015	6,002
Charge for the year	-
On disposals	-
At 31 May 2016	<u>6,002</u>
<b>Net book values</b>	
At 31 May 2016	<u>5</u>
At 31 May 2015	<u>5</u>

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