

COMPANY REGISTRATION NUMBER: 05709552

London Trading House Limited

Filleted Unaudited Financial Statements

31 March 2021

London Trading House Limited

Statement of Financial Position

31 March 2021

| | | 2021 | 2020 |
|---|------|--------|--------|
| | Note | £ | £ |
| Current assets | | | |
| Debtors | 4 | 5,001 | 13,000 |
| Cash at bank and in hand | | 68,583 | 55,617 |
| | | 73,584 | 68,617 |
| Creditors: amounts falling due within one year | 5 | 6,460 | 6,260 |
| Net current assets | | 67,124 | 62,357 |
| Total assets less current liabilities | | 67,124 | 62,357 |
| Net assets | | 67,124 | 62,357 |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 67,123 | 62,356 |
| Shareholders funds | | 67,124 | 62,357 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

London Trading House Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 24 June 2021 , and are signed on behalf of the board by:

Mr P Hammersley

Director

Company registration number: 05709552

Registered office:

The Splash

Newbridge

Hartfield

East Sussex

TN7 4ES

London Trading House Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Splash, Newbridge, Colemans Hatch, East Sussex, TN7 4ES.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

| | 2021 | 2020 |
|---------------|-------|--------|
| | £ | £ |
| Trade debtors | 5,000 | 5,000 |
| Other debtors | 1 | 8,000 |
| | ----- | ----- |
| | 5,001 | 13,000 |
| | ----- | ----- |

5. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|-----------------|-------|-------|
| | £ | £ |
| Trade creditors | 199 | — |
| Corporation tax | 564 | 563 |
| Other creditors | 5,697 | 5,697 |
| | ----- | ----- |
| | 6,460 | 6,260 |
| | ----- | ----- |

6. Director's advances, credits and guarantees

The company owes £4, 177 (2018: £9,398) to Mr P Hammersley in respect of prior financial commitments.

7. Related party transactions

The company was under the control of Mr Hammersley throughout the current and previous year. Mr Hammerlsey is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.