

**Registered Number 05709552**

**London Trading House Limited**

**Abbreviated Accounts**

**31 March 2016**

London Trading House Limited

Registered Number 05709552

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2 3		
Investments		4	4
		<u>4</u>	<u>4</u>
<b>Current assets</b>			
Cash at bank and in hand		539	547
Total current assets		<u>539</u>	<u>547</u>
<b>Creditors: amounts falling due within one year</b>		(3,404)	(2,984)
<b>Net current assets (liabilities)</b>		(2,865)	(2,437)
<b>Total assets less current liabilities</b>		<u>(2,861)</u>	<u>(2,433)</u>
<b>Total net assets (liabilities)</b>		<u>(2,861)</u>	<u>(2,433)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		(2,862)	(2,434)

**Shareholders funds**

(2,861)

(2,433)

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2016

And signed on their behalf by:

**Mr P Hammersley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2016

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### **2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

	Investments	Total
Cost or valuation	£	£
At 01 April 2015	4	4
At 31 March 2016	4	4
<b>Net Book Value</b>		
At 31 March 2016	4	4
At 31 March 2015	4	4

London Trading House Ltd acquired in 2015 the shares at cost in 4 dormant companies from its directors Peter Hammersley for £4. Each company is dormant and has capital of £1. The following dormant companies were acquired: Canusa Ltd, Hollenden Timber Limited, Alfred Dobell & Co Limited and Balfour Timber Limited. The company also acquired Cotchford Secretary Limited in 2015 for nil consideration as the shares were unpaid. The company made a loss in the period to 30 September 2015 of £ 212,239 (2014: £82,395) in respect of its activities, and had a balance sheet value of -£54,634 (2014: £157,605)

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1