

PARK CRESCENT LIMITED
(A Company Limited By Guarantee)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

Company No. 05708680 (England and Wales)

PARK CRESCENT LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
Current assets			
Debtors		1,338	1,515
Cash at bank		<u>2,112</u>	<u>1,571</u>
		3,450	3,086
Creditors: amounts falling due within one year		<u>1,111</u>	<u>2,522</u>
		<u>2,339</u>	<u>564</u>
Net Current assets		<u>2,339</u>	<u>564</u>
Total assets less current liabilities		<u>£2,339</u>	<u>£564</u>
Capital and reserves			
Profit and loss account		<u>2,339</u>	<u>564</u>
		<u>£2,339</u>	<u>£564</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provision of s 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2012. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of s 395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to small companies regime, were approved by the board on 4 December 2012 2012 and signed on its behalf



Mr M Golden
Director

The notes on page 2 form part of these financial statements

PARK CRESCENT LIMITED

A Company limited by Guarantee

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax

1.3 Deferred Tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but have not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discontinued basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Share Capital

The Company is limited by guarantee and has no share capital. The amount of the guarantee is £1 per member.