



J A D. Associates Limited
4 Bloors Lane, Rainham, Kent, ME8 7EG
T 01634 375222 • F 01634 371318
E: admin@jadaccountants.co.uk
W: www.jadaccountants.co.uk

ABSOLUTE PEST CONTROL LIMITED

Directors' report and unaudited financial statements

for the year ended 31 March 2011

Registration number 5708542



ABSOLUTE PEST CONTROL LIMITED

Directors' report
for the year ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is that of pest control including installation of bird proofing systems and hygiene cleans

Directors

The directors who served during the year are as stated below.

R Long

R Weeks

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 7.7 2011 and signed on its behalf by

Mr R. Weeks

Secretary

A handwritten signature in black ink, appearing to read 'R. Weeks', with a stylized flourish at the end.

ABSOLUTE PEST CONTROL LIMITED

Profit and loss account
for the year ended 31 March 2011

| | | <u>2011</u> | <u>2010</u> |
|--|-----------|-------------|-------------|
| | Notes | £ | £ |
| Turnover | 2 | 531,618 | 407,161 |
| Cost of sales | | (305,415) | (223,669) |
| Gross profit | | 226,203 | 183,492 |
| Administrative expenses | | (155,127) | (131,798) |
| Other operating income | | - | 75 |
| Operating profit | 3 | 71,076 | 51,769 |
| Other interest receivable and similar income | | 5 | 6 |
| Interest payable and similar charges | | (3,705) | (2,162) |
| Profit on ordinary activities before taxation | | 67,376 | 49,613 |
| Tax on profit on ordinary activities | 5 | (15,155) | (11,464) |
| Profit for the year | 15 | 52,221 | 38,149 |

The notes on pages 5 to 10 form an integral part of these financial statements.

ABSOLUTE PEST CONTROL LIMITED

Balance sheet
as at 31 March 2011

| | | <u>2011</u> | | <u>2010</u> | |
|--|-------|------------------|-----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 7 | | 44 | | 3,244 |
| Tangible assets | 8 | | 73,971 | | 49,170 |
| | | | <u>74,015</u> | | <u>52,414</u> |
| Current assets | | | | | |
| Stocks | | 2,430 | | 2,915 | |
| Debtors | 9 | 63,550 | | 51,636 | |
| Cash at bank and in hand | | 35,787 | | 5,341 | |
| | | <u>101,767</u> | | <u>59,892</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(107,003)</u> | | <u>(61,512)</u> | |
| Net current liabilities | | | <u>(5,236)</u> | | <u>(1,620)</u> |
| Total assets less current liabilities | | | 68,779 | | 50,794 |
| Creditors: amounts falling due after more than one year | 11 | | (31,202) | | (11,642) |
| Provisions for liabilities | 12 | | <u>(14,543)</u> | | <u>(7,907)</u> |
| Net assets | | | <u>23,034</u> | | <u>31,245</u> |
| Capital and reserves | | | | | |
| Called up share capital | 14 | | 2 | | 2 |
| Profit and loss account | 15 | | 23,032 | | 31,243 |
| Shareholders' funds | | | <u>23,034</u> | | <u>31,245</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 10 form an integral part of these financial statements.

ABSOLUTE PEST CONTROL LIMITED

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011

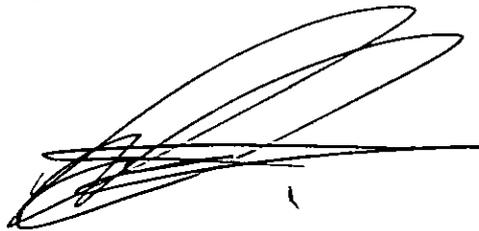
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 7 7 2011 and signed on its behalf by

R. Long
Director



Registration number 5708542

The notes on pages 5 to 10 form an integral part of these financial statements.

ABSOLUTE PEST CONTROL LIMITED

Notes to the financial statements **for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 25% Reducing Balance or Straight Line over 3 years

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

ABSOLUTE PEST CONTROL LIMITED

Notes to the financial statements
for the year ended 31 March 2011

. . . continued

| | | |
|--|--------------------|--------------------|
| 3. Operating profit | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Operating profit is stated after charging | | |
| Depreciation and other amounts written off intangible assets | 3,200 | 3,200 |
| Depreciation and other amounts written off tangible assets | 24,390 | 13,530 |
| | <u> </u> | <u> </u> |
| and after crediting | | |
| Profit on disposal of tangible fixed assets | 477 | 765 |
| | <u> </u> | <u> </u> |
| | | |
| 4. Directors' remuneration | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Remuneration and other benefits | 13,674 | 11,424 |
| | <u> </u> | <u> </u> |
| | | |
| 5. Tax on profit on ordinary activities | | |
| Analysis of charge in period | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Current tax | | |
| UK corporation tax | 8,519 | 7,471 |
| Total current tax charge | 8,519 | 7,471 |
| | <u> </u> | <u> </u> |
| | | |
| Deferred tax | | |
| Timing differences, origination and reversal | 6,636 | 3,993 |
| Total deferred tax | 6,636 | 3,993 |
| | <u> </u> | <u> </u> |
| Tax on profit on ordinary activities | 15,155 | 11,464 |
| | <u> </u> | <u> </u> |
| | | |
| 6. Dividends | | |
| Dividends paid and proposed on equity shares | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Paid during the year | | |
| Equity dividends on Ordinary shares | 60,432 | 48,082 |
| | <u> </u> | <u> </u> |
| | 60,432 | 48,082 |
| | <u> </u> | <u> </u> |

ABSOLUTE PEST CONTROL LIMITED

Notes to the financial statements
for the year ended 31 March 2011

continued

7. Intangible fixed assets

| | <u>Goodwill</u> | <u>Total</u> |
|------------------------|------------------------|---------------------|
| | <u>£</u> | <u>£</u> |
| Cost | | |
| At 1 April 2010 | 16,000 | 16,000 |
| At 31 March 2011 | 16,000 | 16,000 |
| Amortisation | | |
| At 1 April 2010 | 12,756 | 12,756 |
| Charge for year | 3,200 | 3,200 |
| At 31 March 2011 | 15,956 | 15,956 |
| Net book values | | |
| At 31 March 2011 | 44 | 44 |
| At 31 March 2010 | 3,244 | 3,244 |

8. Tangible fixed assets

| | <u>Other</u> | <u>Total</u> |
|------------------------|------------------------|---------------------|
| | <u>tangible</u> | <u>£</u> |
| | <u>assets</u> | <u>£</u> |
| | <u>£</u> | <u>£</u> |
| Cost | | |
| At 1 April 2010 | 83,306 | 83,306 |
| Additions | 54,331 | 54,331 |
| Disposals | (9,850) | (9,850) |
| At 31 March 2011 | 127,787 | 127,787 |
| Depreciation | | |
| At 1 April 2010 | 34,136 | 34,136 |
| On disposals | (4,710) | (4,710) |
| Charge for the year | 24,390 | 24,390 |
| At 31 March 2011 | 53,816 | 53,816 |
| Net book values | | |
| At 31 March 2011 | 73,971 | 73,971 |
| At 31 March 2010 | 49,170 | 49,170 |

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £48,644 (2010 - £35,424) and a total depreciation charge of £19,714 (2010 - £18,388)

ABSOLUTE PEST CONTROL LIMITED

Notes to the financial statements
for the year ended 31 March 2011

. continued

| | | |
|--|-------------------------|---------------------|
| 9. Debtors | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Trade debtors | 50,355 | 43,092 |
| Other debtors | 13,195 | 8,544 |
| | <u>63,550</u> | <u>51,636</u> |
| | | |
| 10. Creditors: amounts falling due within one year | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Net obligations under finance leases and hire purchase contracts | 17,738 | 16,563 |
| Trade creditors | 29,777 | 18,549 |
| Corporation tax | 8,519 | 7,471 |
| Other taxes and social security costs | 7,376 | 7,002 |
| Directors' accounts | 7,239 | 9,081 |
| Other creditors | 36,354 | 2,846 |
| | <u>107,003</u> | <u>61,512</u> |
| | | |
| 11. Creditors: amounts falling due after more than one year | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Other creditors | <u>31,202</u> | <u>11,642</u> |
| | | |
| 12. Provisions for liabilities | | |
| | <u>Deferred</u> | |
| | <u>taxation</u> | |
| | <u>(Note 13)</u> | <u>Total</u> |
| | £ | £ |
| At 1 April 2010 | 7,907 | 7,907 |
| Movements in the year | 6,636 | 6,636 |
| At 31 March 2011 | <u>14,543</u> | <u>14,543</u> |

ABSOLUTE PEST CONTROL LIMITED

Notes to the financial statements
for the year ended 31 March 2011

continued

| | | |
|--|------------------------|---------------------|
| 13. Provision for deferred taxation | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Accelerated capital allowances | 14,543 | 7,907 |
| Provision for deferred tax | <u>14,543</u> | <u>7,907</u> |
| Provision at 1 April 2010 | 7,907 | |
| Deferred tax charge in profit and loss account | 6,636 | |
| Provision at 31 March 2011 | <u>14,543</u> | |
| | | |
| 14. Share capital | <u>2011</u> | <u>2010</u> |
| | £ | £ |
| Authorised | | |
| 250,000 Ordinary shares of £1 each | <u>250,000</u> | <u>250,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | | |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | | |
| 15. Reserves | <u>Profit</u> | |
| | <u>and loss</u> | |
| | <u>account</u> | <u>Total</u> |
| | £ | £ |
| At 1 April 2010 | 31,243 | 31,243 |
| Profit for the year | 52,221 | 52,221 |
| Equity dividends | (60,432) | (60,432) |
| At 31 March 2011 | <u>23,032</u> | <u>23,032</u> |

ABSOLUTE PEST CONTROL LIMITED

Notes to the financial statements **for the year ended 31 March 2011**

continued

16. Related party transactions

Included in creditors are £4,483 (2010 - £6,197) and £2,756 (2010 - £2,884) which are owed to the directors of the company, R Long and R Weeks respectively

During the year the company voted and paid dividends totalling £30,216 (2010 - £24,041) per share This resulted in both Mr R Long and Mr R Weeks receiving £24,041

There are no other balances or transactions with the director, shareholder or their related parties which would require disclosure in accordance with Financial Reporting Standard Number 8.

17. Controlling interest

The company is controlled by Mr R. Long and Mr R Weeks, directors and holders of 100% of the share capital in equal share.