

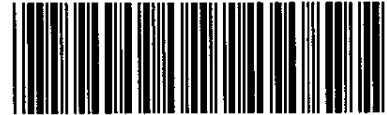
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A27 *A6Y2ATE0* 20/01/2018 #2
COMPANIES HOUSE

1 Company details

Company number 0 5 7 0 8 4 0 1

Company name in full Rengen Energy Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan David

Surname Bass

3 Liquidator's address

Building name/number Lynton House

Street 7-12 Tavistock Square

Post town

County/Region London

Postcode WC 1 H 9 L T

Country

4 Liquidator's name ●

Full forename(s) Freddy

Surname Khalastchi

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number Lynton House

Street 7-12 Tavistock Square

Post town

County/Region London

Postcode WC 1 H 9 L T

Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d9

^m0

^m1

^y2

^y0

^y1

^y8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Menzies LLP

Address

Lynton House

7-12 Tavistock Square

Post town

County/Region

London

Postcode

W C 1 H 9 L T

Country

DX

Telephone

029 2049 5444



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

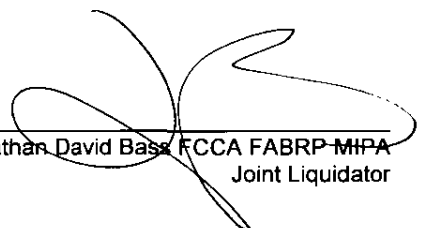
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rengen Energy Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 24/11/2015 To 21/11/2017 £	From 24/11/2015 To 21/11/2017 £
	ASSET REALISATIONS		
69,892.00	Cash at Bank	70,645.88	70,645.88
		70,645.88	70,645.88
	COST OF REALISATIONS		
	Specific Bond	162.00	162.00
	Preparation of S. of A.	7,571.61	7,571.61
	Liquidators Fees	17,486.11	17,486.11
	Sanction	NIL	NIL
	Accountancy Fees	2,500.00	2,500.00
	Irrecoverable VAT	67.22	67.22
	Statutory Advertising	327.60	327.60
		(28,114.54)	(28,114.54)
	UNSECURED CREDITORS		
(74,267.00)	Trade Creditors	42,531.34	42,531.34
(710,419.00)	Director Claim	NIL	NIL
		(42,531.34)	(42,531.34)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(714,795.00)		0.00	0.00
	REPRESENTED BY		
			NIL

Note:

All items detailed on the receipts and payments account are shown net of VAT as the Company was VAT registered and VAT has therefore been recovered for the benefit of the liquidation estate.


 Jonathan David Bass FCCA FABRP MIPA
 Joint Liquidator

JDB/FXX/ARD/NTA/R202

21 November 2017

Private and Confidential
To all known creditors (excluding opted-out creditors) and members

Please ask for

Natasha Abeyweera
T: +44 (0) 2920 447 517
NAbeyweera@menzies.co.uk

Dear Sirs

Rengen Energy Limited (In Creditors' Voluntary Liquidation) ("the Company")
Company registered number 05708401

I refer to the appointment of Freddy Khalastchi FCA FABRP MIPA and I as Joint Liquidators of the Company on 24 November, 2015.

The administration of the liquidation is now complete and I am now in a position to conclude the winding up of the Company. This is my final account of the winding up, pursuant to Section 106 of the Insolvency Act 1986 (as amended) and rule 18.14 of The Insolvency (England and Wales) Rules 2016 for the period 24 November 2015 to 21 November 2017.

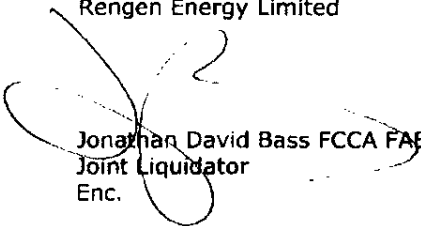
Please find enclosed the following:

- Final account to creditors and members
- Notice to creditors of the final account
- Notice as to no further dividend

Creditors and members should note that provided no objections are received, Freddy Khalastchi FCA FABRP MIPA and I shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies. Approximately three months after the delivery of the final account, the Company will be dissolved by the Registrar of Companies.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my colleague Natasha Abeyweera by email at NAbeyweera@menzies.co.uk, or by phone on 029 2044 7517 before my release.

Yours faithfully
For and on behalf of
Rengen Energy Limited


Jonathan David Bass FCCA FABRP MIPA
Joint Liquidator
Enc.

**Rengen Energy Limited (In Creditors' Voluntary Liquidation) ("the Company")
Formerly**

**JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS PURSUANT TO
RULE 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

FROM 24 NOVEMBER, 2015 TO 21 NOVEMBER 2017

DATED 21 NOVEMBER 2017

JOINT LIQUIDATORS' ACCOUNT OF THE WINDING UP

1. INTRODUCTION AND EXECUTIVE SUMMARY

- 1.1 Following my appointment as Joint Liquidator of the Company on 24 November 2015, please see below my final account of the winding up pursuant to Section 106 of the Insolvency Act 1986 (as amended) ("the Act") and rule 18.14 of The Insolvency (England and Wales) Rules 2016 ("the Rules") for the period 24 November 2015 to 21 November 2017.
- 1.2 Please note that this final account should be read in conjunction with my previous progress report issued to the Company's creditors on 16 January 2017.
- 1.3 This final account includes movements in the period since my previous progress report, being 24 November 2016 to 21 November 2017.
- 1.4 The Company's statutory information is attached at Appendix 1 of this account.
- 1.5 **Executive Summary**
Following my appointment I took immediate steps to realise the assets of the company with a view to distributing the funds to creditors, after costs, in the prescribed order of priority. The Statement of Affairs provided by the director detailed the company assets as cash at bank which had a book value and an estimated to realise value of £69,892. At the outset, it was anticipated that I would be in a position to declare a dividend to unsecured creditors and this proved to be the case. A first and final distribution totalling £42,531.34 was declared and paid to the unsecured creditors on 28 April 2017 representing 5.68 pence in the pound. Further details are provided below.

2. ASSET REALISATIONS

- 2.1 Realisations during the liquidation are set out in the attached Receipts & Payments Account at Appendix 2 and are detailed fully below.
- 2.2 **Cash at Bank**
The directors' Statement of Affairs indicated that there was a credit balance of £69,892 held in the Company's account. Following my appointment, I wrote to the Company's pre-appointment bankers, Barclays bank plc, requesting the company's bank account to be closed and the balance held in the accounts to be transferred to the Liquidation account. On 7 January 2016, the sum of £70,645.88 was transferred into the Liquidation account.
- 2.3 **Rent Deposit Deed**
The information filed at Companies House shows Grosvenor Estate Belgravia ('GEB') holds a rent deposit deed registered over the Company in the amount of £36,642.38, dated 28 February 2007. I have written to GEB requesting confirmation as to whether there is any amount of the deposit remaining. On 19 January 2017 I have received confirmation from Boodle Hatfield LLP on behalf of GEB, enclosing a copy of the transactions ledger from their client's property management database in response to the rent deposit, showing a remaining balance of £3,825.27 which was repaid on 6 August 2010 prior to my appointment, after the company vacated the premises and that the ledger has been cleared.
- 2.4 There are no assets remaining to be realised and the affairs of the Company have been fully wound up.

3. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

- 3.1 I was obliged to investigate the Company's financial affairs and the conduct of the directors as Joint Liquidator. I therefore undertook an initial investigation in order to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking into account potential recoveries and the potential costs involved.

- 3.2 The Company's books and records were recovered, listed and analysed, but no assets other than those listed above have been identified.
- 3.3 There were no matters that justified further investigation in the circumstances of this appointment.
- 3.4 I have complied with my obligations pursuant to the Company's Directors Disqualification Act 1986, to submit a report to the Insolvency Service on the conduct of the directors. The contents of this report remain confidential.

4. PRE-APPOINTMENT FEES

- 4.1 On 24 November 2015, the creditors authorised the payment of a fixed fee of £7,500 plus VAT, for assisting with the preparation of the statement of affairs and arranging the meeting of creditors procedure to appoint a liquidator. After taking into account the nature and complexity of the assignment, I concluded that a fixed fee of £7,500 plus VAT was reasonable to cover the work required.
- 4.2 It was resolved that Kingston Smith & Partners LLP be paid the above fee of £7,500 plus VAT in relation to convening the meeting of members and creditors; and for assisting in the preparation of the report and Statement of Affairs.

5. JOINT LIQUIDATORS' REMUNERATION

- 5.1 At a meeting of creditors held on 24 November 2015, it was resolved that the my remuneration be fixed by reference to time properly spent by myself and my staff in attending to matters arising in the liquidation as set out in the fees estimate of £7,565 plus VAT. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors committee
- 5.2 Following a general meeting of creditors on 9 February 2017, creditors approved my revised fee estimate of £17,782.50 plus VAT.
- 5.3 During the period since my last progress report, my staff and I have incurred time costs of £12,969.50 made up of 71.90 hours at an average charge out rate of £180.38. A breakdown of these time costs for the period 24 November 2016 to 21 November 2017 is set out at Appendix 3.
- 5.4 The total remuneration which I have drawn during the Liquidation amounts to £17,486.11 plus VAT. I have drawn remuneration of £7,986.11 plus VAT during the period of this report.
- 5.5 A narrative explanation of the work done during the period since my last progress report is set out at Appendix 3a.
- 5.6 My total time costs for the liquidation amount to £23,020.50 made up of 120.90 hours at an average charge out rate of £190.41. A breakdown of these time costs for the whole of the liquidation is set out at Appendix 3b.
- 5.7 A comparison of the total time costs incurred in the liquidation against the revised fees estimate is set out at Appendix 3b/c.
- 5.8 As you will note from the information provided in this account, the total time costs incurred have exceeded my fees estimate. My time costs exceeded the fees estimate because given the size and technical nature of the Liquidation, much of the work was undertaken by myself and senior administrators working on the case. Additional assistance was provided by cashiers dealing with banking and statutory duties, and administrators offering various support services.

6. JOINT LIQUIDATORS' EXPENSES AND DISBURSEMENTS

- 6.1 Please see the receipts and payments account detailed at Appendix 2, which shows the payments made from the estate during the liquidation and for the period 24 November 2016 to 21 November 2017.
- 6.2 No agents have been utilised during the Liquidation.
- 6.3 Corporation Tax
Following submission of post-liquidation Corporation Tax returns, there was no liability arising and consequently no Corporation Tax has been paid to HM Revenue and Customs.

Disbursements

- 6.4 I have incurred the following disbursements during this period, which have been paid by my firm and reimbursed from the liquidation estate.

Type of disbursement	Incurred in the period (£)	Total incurred (£)	Paid in Period (£)	Total Paid (£)	Remains outstanding/written off (£)
Statutory advertising	158.40	327.60	158.40	327.60	NIL
Specific penalty bond	NIL	162.00	NIL	162.00	NIL

- 6.5 A statement with regard to my disbursements recovery policy is attached at Appendix 4.

7. DISTRIBUTIONS TO CREDITORS

- 7.1 Prescribed Part pursuant to Section 176A of the Insolvency Act 1986
The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no relevant floating charges and therefore the prescribed part provision do not apply.
- 7.2 After taking into account the costs of the Liquidation the Company's net property was £nil and there was no prescribed part available to distribute to unsecured creditors.
- 7.3 Unsecured Creditors
The statement of affairs anticipated unsecured claims of £784,686.00. I had received unsecured claims from 3 creditors totalling £748,791.19.
- 7.4 A dividend of £42,531.34 was paid to unsecured creditors on 28 April 2017, representing 5.68 pence in the pound.
- 7.5 A further dividend will not be declared to unsecured creditors as there are insufficient funds in the Liquidation.

8 CREDITORS' RIGHTS TO FURTHER INFORMATION AND TO CHALLENGE LIQUIDATORS' REMUNERATION AND EXPENSES

- 8.1 Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Menzies LLP's fee policy are available at the link <http://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>. Please refer to the April 2017 version.

8.2 Creditors' right to request information

Any secured creditor, or an unsecured creditor with the support of at least 5% in value of unsecured creditors or with the leave of court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with rule 18.9(2) of The Insolvency (England and Wales) Rules 2016, such a request or application for leave must be made within 21 days of receipt of the final account.

8.3 Creditors' right to challenge remuneration and /or expenses

Any secured creditor, or an unsecured creditor with the support of at least 10% in value of the unsecured creditors or with the permission of the Court, may apply to Court for one or more orders under rule 18.36(4) or 18.37(4) of The Insolvency Rules 2016. In accordance with rule 18.34(3), such applications must be made within eight weeks of receipt of the final account. Please see attached Notice to creditors, which also provides details relating to the Joint Liquidators' release.

9 SUMMARY

9.1 The winding up of the Company is now complete and I am seeking the release of myself and Freddy Khalastchi FCA FABRP MIPA as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall *obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies*. Approximately three months after filing the final account, the Company will be dissolved.

9.2 If you have any queries regarding the conduct of the liquidation, or if you want hard copies of any of the documents made available on-line, please contact my colleague Natasha Abeyweera by email at NAbeyweera@menzies.co.uk, or by phone on 029 2044 7517 before our release.



Jonathan David Bass FCCA FABRP MIPA
Joint Liquidator

Appendix 1

STATUTORY INFORMATION

Company name:	Rengen Energy Limited
Company number:	05708401
Registered office:	Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
Former registered office:	141 Wardour Street, London, W1F 0UT
Former trading address:	121 Sloane Street, 2nd Floor, Suite 7, London, SW1X 9BW
Principal trading activity:	Research and Experimental Development
Joint Liquidators' names	Jonathan David Bass FCCA FABRP MIPA and Freddy Khalastchi FCA FABRP MIPA
Joint Liquidators' address	Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
Date of appointment	24 November, 2015
Details of any changes of Liquidator	There were no changes of Liquidator during the winding up. Please note that on 1 July 2015, Harris Lipman LLP merged with Menzies LLP to create a practice operating under the Menzies LLP name.
Contact details of Liquidators'	Natasha Abeyweera on 029 2044 7517 or at NAbeyweera@menzies.co.uk

**Appendix 2
Rengen Energy Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 24/11/2015 To 24/11/2016 (£)	From 25/11/2016 To 21/11/2017 (£)	Total (£)
Cash at Bank	69,892.00	70,645.88	0.00	70,645.88
		70,645.88	0.00	70,645.88
PAYMENTS				
Specific Bond		162.00	0.00	162.00
Preparation of S. of A.		7,571.61	0.00	7,571.61
Liquidators Fees		9,500.00	7,986.11	17,486.11
Accountancy Fees		2,500.00	0.00	2,500.00
Irrecoverable VAT		0.00	67.22	67.22
Statutory Advertising		169.20	158.40	327.60
Trade Creditors	(74,267.00)	0.00	42,531.34	42,531.34
Director Claim	(710,419.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		19,902.81	50,743.07	70,645.88
Net Receipts/(Payments)		50,743.07	(50,743.07)	0.00
MADE UP AS FOLLOWS				
Coultts NIB		50,683.07	(50,683.07)	0.00
VAT Receivable / (Payable)		60.00	(60.00)	0.00
		50,743.07	(50,743.07)	0.00

RENGEN ENERGY LIMITED - IN LIQUIDATION

APPENDIX 3

TIME CHARGE OUT SUMMARY FOR THE PERIOD FROM 24 NOVEMBER 2016 TO 21 NOVEMBER 2017

HOURS

Classification of work function	Partner/ Director	Manager	Senior	Administrator	Support	Total Hours	Time Costs £	Average Hourly Rate £
Admin and Planning	2.50	7.20	13.40	31.90	0.10	55.10	9,952.00	180.62
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.40	8.60	7.80	0.00	16.80	3,017.50	179.61
Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.50	7.60	22.00	39.70	0.10	71.90		
Total Costs	1,004.50	1,782.50	4,070.00	6,103.00	9.50		12,969.50	

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

From 1 Oct 2017 1 Oct 2016 - 30 Sept 2017

	£ per hour	£ per hour
Partner/Director	365-505	315-505
Manager	225-295	225-345
Senior	195	185-230
Administrator	75-195	85-180
Support Staff	80-95	55.60-105

Note 1 There may have been a number of promotions through the various grades during the period of the administration.

Note 2 Overhead costs are reflected in the charge out rates detailed.

Note 3 The charge-out rate of the Insolvency Practitioner for this assignment is currently £395 per hour, and the administrator is £195 per hour.

Note 4 Time is recorded in minimum units of 6 minutes.

Appendix 3a

Rengen Energy Limited (In Creditors' voluntary liquidation) Narrative of work undertaken in the period from 24 November 2016 to 21 November 2017

A description of the work undertaken since my last progress report is as follows:

1. ADMINISTRATION AND PLANNING

There are certain aspects of the case that are required by statute and for the efficient running of the case. They are not expected to provide a direct quantifiable benefit to creditors; however, without them, other aspects of the case which do provide a quantifiable benefit to creditors would have been less efficient.

This has included statutory advertising, the maintenance of physical case files, electronic case management information, the review of files, strategic case planning and the routine administration of the case. It has also included the preparation of documentation and reports, dealing with correspondence, cashiering and statutory advertising.

Specifically:

Reporting

As the case remained open for 2 years, it was necessary to prepare a progress report to members and creditors for circulation following each anniversary to advise upon the progress made over the year.

Cashiering

I am obliged to keep a record of all transactions entered into. Time costs have been incurred in lodging receipts, preparing and processing invoices for payments, reconciling the bank account, and producing the receipts and payments account. Time has also been incurred in relation to the specific penalty bonding and the preparation and submission of VAT and corporation tax returns.

Time was also spent issuing dividend cheques in respect of the dividend to unsecured non-preferential creditors and payment of the tax and national insurance contributions which had to be deducted from those dividends and paid directly to HM Revenue & Customs.

Case Closure

Once the case was ready for closure, a review of the files was undertaken and final VAT and corporation tax returns submitted. Formal clearance was sought from government departments, and time was spent in drafting this final account for circulation to members and creditors.

Further time will be spent submitting this final account to the Registrar of Companies, completing the formalities of the case closure and the case files together with books and records will be archived.

2. ASSET REALISATIONS

There is a direct benefit to creditors in identifying and selling assets. Net asset realisations provide the financial benefit to creditors and their quantum directly contributes to the dividend ultimately available for distribution to creditors.

During the period to which this report relates, time has been spent liaising with the landlords agents confirming the remaining balance held on the ledger.

3. INVESTIGATIONS

Further investigation

Creditors were requested to advise the office holder if they were aware of any matters which should be reviewed as potential lines of enquiry which may lead to a recovery action and hence any realisations which may provide a financial benefit to creditors. Enquiries were made into the conduct of the directors, reasons for the failure of the company, and potential claims against other parties. There were no additional matters requiring further investigation.

4. CREDITORS (CLAIMS AND DISTRIBUTION)

In order to pay a dividend to creditors, time was incurred in adjudicating creditors' claims and ensuring they had adequately proven their claims in the estate. The work undertaken in respect of this was necessary in order to ensure that only those entitled to receive a dividend did so and that any claim to a dividend was valid and adequately evidenced. There is a direct correlation between the time spent and the number of creditors which was 17 in this case. This work done has enabled financial benefits to be disseminated to creditors

Generally

There has been time attributed to creditors in dealing with routine correspondence and queries and taking telephone calls from creditors. The time spent has also included maintaining creditor information on the electronic case management files as well as the physical case files.

RENGEN ENERGY LIMITED - IN LIQUIDATION

APPENDIX 3b

TIME CHARGE OUT SUMMARY FOR THE PERIOD FROM 24 NOVEMBER 2015 TO 21 NOVEMBER 2017

HOURS

Classification of work function	Partner/ Director	Manager	Senior	Administrator	Support	Total Hours	Time Costs	Average Hourly Rate
							£	£
Admin and Planning	12.00	8.30	14.70	47.60	0.10	82.70	16,090.50	194.56
Investigations	0.00	0.00	10.90	4.10	0.00	15.00	2,515.00	167.67
Realisation of Assets	1.70	0.20	0.00	0.00	0.00	1.90	606.00	318.95
Creditors	0.60	0.40	11.10	9.20	0.00	21.30	3,809.00	178.83
Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	14.30	8.90	36.70	60.90	0.10	120.90		
Total Costs	4,996.50	2,153.00	6,647.50	9,214.00	9.50		23,020.50	

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

	From 1 Oct 2017	1 Oct 2016 - 30 Sept 2017
	£ per hour	£ per hour
Partner/Director	365-505	315-505
Manager	225-295	225-345
Senior	195	185-230
Administrator	75-195	85-180
Support Staff	80-95	55.60-105

Note 1 There may have been a number of promotions through the various grades during the period of the administration.

Note 2 Overhead costs are reflected in the charge out rates detailed.

Note 3 The charge-out rate of the Insolvency Practitioner for this assignment is currently £395 per hour, and the administrator is £195 per hour.

Note 4 Time is recorded in minimum units of 6 minutes.

RENGEN ENERGY LIMITED - IN LIQUIDATION

APPENDIX 3c - FEE ESTIMATE COMPARISON AGAINST TIME COSTS INCURRED

Classification of work function	Fee Estimate			Actual - 24.11.15 to 21.11.17		
	Total Hours	Blended Hourly Rate £	Total Time Costs £	Total Hours	Blended Hourly Rate £	Total Time Costs £
Administration	35.00	219.64	7,687.50	82.70	194.56	16,090.50
Asset realisation	3.50	337.86	1,182.50	15.00	167.67	2,515.00
Creditors (claims and distribution)	14.50	228.79	3,317.50	1.90	318.95	606.00
Investigations	25.00	223.80	5,595.00	21.30	178.83	3,809.00
Estimated total hours	78.00			120.90		
Estimated average blended rate		227.98			860.01	
Estimated total cost			17,782.50			23,020.50

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

	From 1 Oct 2017	1 Oct 2016 - 30 Sept 2017
	£ per hour	£ per hour
Partner/Director	365-505	315-505
Manager	225-295	225-345
Senior	195	185-230
Administrator	75-195	85-180
Support Staff	80-95	55.60-105

Note 1 There may have been a number of promotions through the various grades during the period of the administration.

Note 2 Overhead costs are reflected in the charge out rates detailed.

Note 3 The charge-out rate of the Insolvency Practitioner for this assignment is currently £395 per hour, and the administrator is £195 per hour.

Note 4 Time is recorded in minimum units of 6 minutes.

NOTICE OF FINAL ACCOUNT FOR THE PERIOD 24 NOVEMBER 2015 TO 21 NOVEMBER 2017 OF

Rengen Energy Limited (In Creditors' Voluntary Liquidation) ("the Company")

Company registered number: 05708401

NOTICE IS GIVEN by Jonathan David Bass FCCA FABRP MIPA and Freddy Khalastchi FCA FABRP MIPA of Menzies LLP, Lynton House, 7-12 Tavistock Square, London, WC1H 9LT, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and Section 106 of the Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Secured creditors or unsecured creditors with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court may request under rule 18.9, further details of the Liquidators' remuneration and expenses within 21 days of receipt of the final account, or
2. Secured creditors or unsecured creditors with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) or with the permission of the court may apply to court under rule 18.34, to challenge the amount and/or basis of the Liquidators' fees and the amount of expenses already incurred, within 8 weeks of receipt of the final account, or
3. Creditors may object to the release of the Joint Liquidators, by giving notice in writing to the Liquidators, within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Joint Liquidators' remuneration or expenses, or before the conclusion of any application to Court to challenge the Joint Liquidators' fees or expenses.
4. The Joint Liquidators will vacate office under Section 171, upon delivery to the Registrar of Companies of their final account and notice stating whether any creditor has objected.
5. The Joint Liquidators will be released at the same time as vacating office providing no objections to the Joint Liquidators' release are received from the creditors.

Creditors requiring further information regarding the above, should either contact me at Lynton House, 7-12 Tavistock Square, London, WC1H 9LT, or contact my colleague Christy Law by telephone on 029 2049 5444, or by email at CLaw@menzies.co.uk.

DATED THIS 21ST DAY OF NOVEMBER 2017



Jonathan David Bass FCCA FABRP MIPA
Joint Liquidator

NOTICE OF NO FURTHER DIVIDEND

Rengen Energy Limited (In Creditors' Voluntary Liquidation) ("the Company")

Company registered number: 05708401

Notice is given to the creditors under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Jonathan David Bass FCCA FABRP MIPA and Freddy Khalastchi FCA FABRP MIPA, of Menzies LLP, Lynton House, 7-12 Tavistock Square, London, WC1H 9LT, the Joint Liquidators, that no further dividend will be declared to unsecured creditors.

No further dividend will be declared to any class of creditors as all funds have previously been distributed and utilised for paying the expenses of the liquidation.

Creditors requiring further information regarding the above, should either contact me at Lynton House, 7-12 Tavistock Square, London, WC1H 9LT, or contact my colleague Christy Law by telephone on 029 2049 5444, or by email at CLaw@menzies.co.uk.

DATED THIS 21ST DAY OF NOVEMBER 2017


Jonathan David Bass FCCA FABRP MIPA
Joint Liquidator

NOTICE BY JOINT LIQUIDATORS

Rengen Energy Limited (In Creditors' Voluntary Liquidation) ("the Company")
Company registered number 05708401

Notice is given by Jonathan David Bass FCCA FABRP MIPA and Freddy Khalastchi FCA FABRP MIPA, Joint Liquidators of Rengen Energy Limited, under rule 6.28 of the Insolvency (England and Wales) Rules 2016, that no creditors have objected to the Joint Liquidators' release.

Jonathan David Bass FCCA FABRP MIPA
JOINT LIQUIDATOR
Lynton House, 7-12 Tavistock Square, London,
WC1H 9LT

Freddy Khalastchi FCA FABRP MIPA
JOINT LIQUIDATOR
Lynton House, 7-12 Tavistock Square, London,
WC1H 9LT

Contact details for Liquidators:

Contact name: Natasha Abeyweera
Contact number: 029 2044 7517
Email address: NAbeyweera@menzies.co.uk

Dated 19 January 2018

Signed _____

Jonathan David Bass FCCA FABRP MIPA
Joint Liquidator