

Abbreviated Unaudited Accounts for the Year Ended 31st July 2011

for

Replay Learning Limited



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for the Year Ended 31st July 2011**

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Replay Learning Limited
Company Information
for the Year Ended 31st July 2011

DIRECTORS

C T Edmonds
P S Charlesworth

SECRETARY:

C T Edmonds

REGISTERED OFFICE.

Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

REGISTERED NUMBER

05708284 (England and Wales)

ACCOUNTANTS

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Abbreviated Balance Sheet
31st July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	63,108	70,606
Tangible assets	3	33,569	47,277
		<u>96,677</u>	<u>117,883</u>
CURRENT ASSETS			
Debtors		253,088	221,590
Cash at bank and in hand		239,952	206,036
		<u>493,040</u>	<u>427,626</u>
CREDITORS			
Amounts falling due within one year		(124,072)	(156,035)
NET CURRENT ASSETS		<u>368,968</u>	<u>271,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,645</u>	<u>389,474</u>
CREDITORS			
Amounts falling due after more than one year		-	(13,605)
PROVISIONS FOR LIABILITIES		<u>(2,774)</u>	<u>-</u>
NET ASSETS		<u><u>462,871</u></u>	<u><u>375,869</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	400	400
Share premium		29,950	29,950
Profit and loss account		432,521	345,519
SHAREHOLDERS' FUNDS		<u><u>462,871</u></u>	<u><u>375,869</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2011 in accordance with Section 476 of the Companies Act 2006

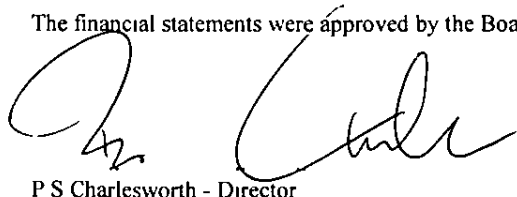
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

and were signed on its behalf by



P S Charlesworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 10% on cost
Clinical equipment	- 50% on cost and 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on cost

Amounts written off each asset over the estimated useful life represent cost less residual value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies and translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss account

Research and Development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss account

Government Grants

Government grants relating to tangible fixed assets are treated as deferred income and realised to the Profit and Loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss account as the related expenditure is incurred

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2010 and 31st July 2011	74,980
AMORTISATION	
At 1st August 2010	4,374
Charge for year	7,498
At 31st July 2011	11,872
NET BOOK VALUE	
At 31st July 2011	63,108
At 31st July 2010	70,606

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2010	77,347
Additions	3,719
At 31st July 2011	81,066
DEPRECIATION	
At 1st August 2010	30,070
Charge for year	17,427
At 31st July 2011	47,497
NET BOOK VALUE	
At 31st July 2011	33,569
At 31st July 2010	47,277

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
240	Ordinary A	£1	240	240
50	Ordinary B	£1	50	50
50	Ordinary C	£1	50	50
60	Ordinary E Non-Voting	£1	60	60
			<u>400</u>	<u>400</u>

5 TRANSACTIONS WITH DIRECTORS

P Charlesworth, director, received monthly advances of £1,667

The advances were interest bearing at 4.75%. During the year interest of £871 accrued on the balance and the total amount outstanding at the year end was £21,255.03 (2010 £6,688)